Park District of Franklin Park

2018 Comprehensive Annual Financial Report

FOR THE FISCAL YEAR ENDED APRIL 30, 2018

Park District of FRANKLIN PARK

Franklin Park, IL

Comprehensive Annual Financial Report

FOR THE FISCAL YEAR ENDED APRIL 30, 2018

Prepared By:

Stephanie Bersani

Superintendent of Finance & Technology

Compiled under the direction of

Joseph D. Modrich

Director of Parks & Recreation

Board of Commissioners

Joseph E. Zinga

Gilbert J. Hagerstrom

Michael A. Vonesh

Susan E. O'Connell

Mark K. White

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended
April 30, 2018

Prepared by
Joseph D. Modrich
Director of Parks & Recreation

Stephanie Bersani
Superintendent of Finance & Technology

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FRANKLIN PARK, ILLINOIS
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INTRODUCTORY SECTION

PARK DISTRICT OF FRANKLIN PARK

OFFICERS AND OFFICIALS

April 30, 2018

Board of Commissioners

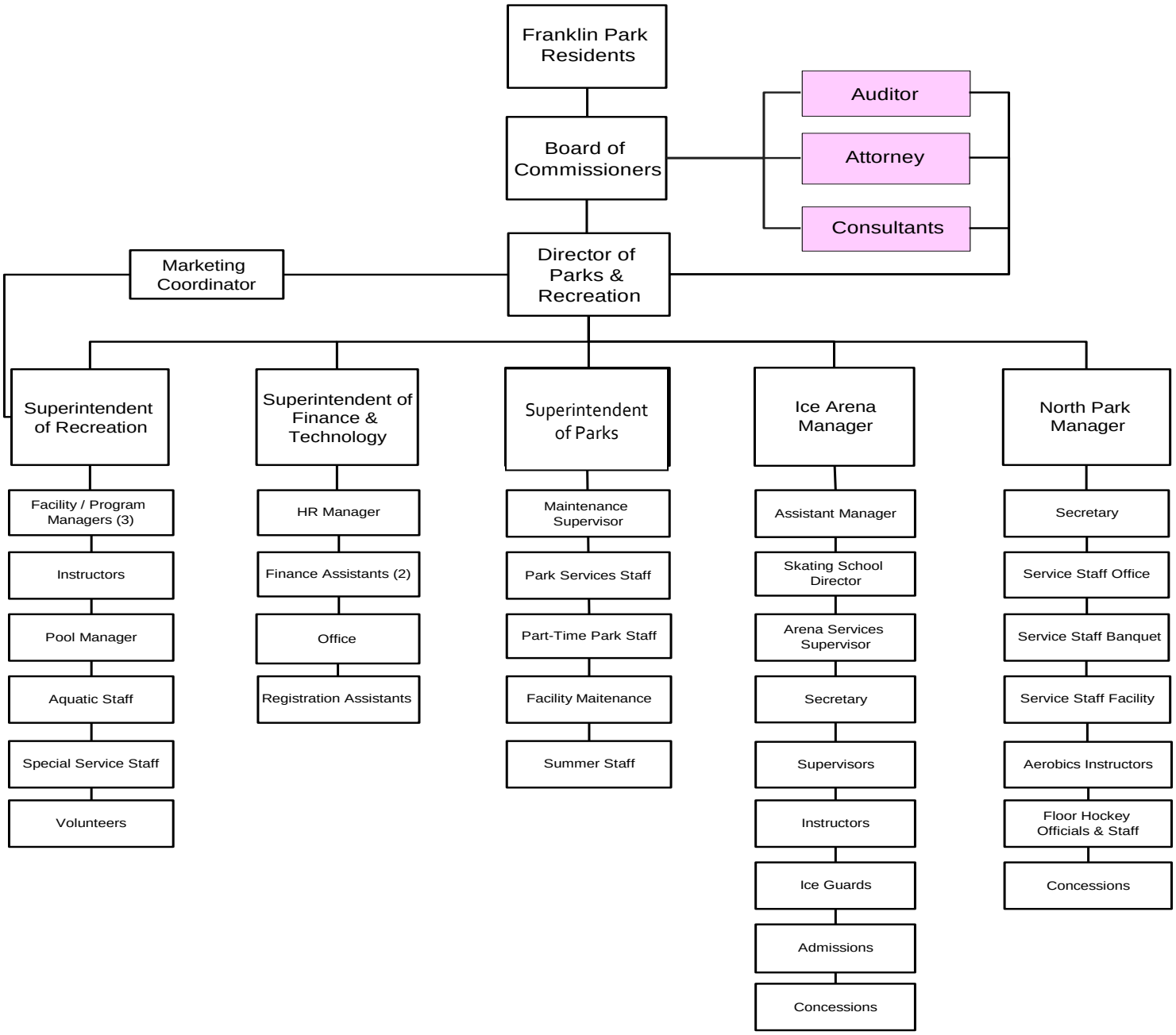
President	Susan E. O'Connell
Vice President	Mark K. White
Treasurer	Gilbert J. Hagerstrom
Secretary	Joseph E. Zinga
Commissioner	Michael A. Vonesh

Park District Staff

Director of Parks & Recreation	Joseph D. Modrich
Human Resource Manager	Maria Laskowski
Superintendent of Finance & Technology	Stephanie Bersani
Superintendent of Recreation	Jackie Iovinelli
Superintendent of Parks	Nathan Wick
Ice Arena Manager	Kevin Meyers

Park District of Franklin Park

Organizational Chart



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Park District of Franklin Park

Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2017

Christopher P. Morrill

Executive Director/CEO

Park District
of FRANKLIN PARK

9560 Franklin Avenue
Franklin Park, Illinois 60131

www.fpparks.org

Administrative Offices
847-455-2852
Fax: 847-455-9053

Ice Arena
847-671-4268

North Park
847-678-4021

Service Center
847-451-1507

Park District Board
of Commissioners

Joseph E. Zinga
President

Gilbert J. Hagerstrom
Vice President

Susan E. O'Connell
Treasurer

Michael A. Vonesh
Secretary

Mark K. White
Commissioner

Joseph D. Modrich
Director of Parks
and Recreation

October 29, 2018

Board of Park Commissioners
and Citizens of the Park District of Park District
9560 Franklin Avenue
Franklin Park, Illinois 60131

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. This Comprehensive Annual Financial Report (CAFR) of the Park District of Franklin Park (Park District) for the fiscal year ending April 30, 2018 is hereby submitted as mandated by state statutes. Sikich LLP, the licensed accounting firm, has issued an unmodified ("clean") opinion on the Park District's financial statements for the fiscal year ending April 30, 2018.

Management assumes full responsibility for the completeness and reliability of the information in this report. To provide a reasonable basis for making these representations, the management of the Park District established a comprehensive internal control framework designed to protect the government's assets from loss, theft, or misuse. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Concerned citizens, led by the Franklin Park Women's Club and local Kiwanis Club, incorporated the Park District of Franklin Park on July 17, 1964 after a grass roots effort. From its beginning to the present, the Park District acquired 24 acres of parks, built four recreation facilities, and acquired a maintenance Service Center. Serving approximately 14,595 residents residing north of Grand Avenue, the Park District offers more than 250 programs each year for all age groups. We participate in a special recreation cooperative, the West Suburban Special Recreation Association (WSSRA). Supported by twelve park districts and three villages, the association provides special leisure services for people with disabilities.

Twenty-nine citizen volunteers have served as Park Commissioners by election and appointments. The Park District has 21 full-time employees, augmented seasonally by more than 175 part-time employees. Six Directors have served in the past 52 years.

Park District of FRANKLIN PARK

The Park District operates with a limited number of acres – well below national standards. There are seventeen parks and three lighted baseball fields. Special facilities include a year-round indoor Ice Arena featuring a 200 x 85 main arena and a smaller practice arena, and an outdoor Swimming Pool including a full-size Olympic pool, a wading pool, two waterslides and drop slide, a diving board, basketball hoop and zero-depth spray-ground. The Park District offices are housed in a 30,000 square foot Community Center which includes a full gymnasium, locker and shower facilities, eight meeting rooms, a pre-school, dance studio, fitness center and administrative offices, as well as a 14-passenger bus and 15-passenger van for our early childhood and after school programs and various camp field trips. A smaller Community Center at North Park was renovated and expanded in 1995, from 6,000 to 20,000 square feet and remodeled in 2009. This Community Center includes a banquet hall with senior citizen accommodations, dance/aerobics studio, and sports/activity arena. The Sunflower Nature Center, located in the northwest corner of North Park, was added in 2001 as part of a complete park renovation. This facility encompasses a classroom/meeting room accompanied by a concession stand and restrooms. A 10,000 square foot Maintenance Facility accommodates a fleet of eight trucks; a tractor, and a full range of property care equipment.

The Park District participates in the Illinois Municipal Retirement Fund (IMRF), and is a member of the Park District Risk Management Agency (PDRMA). These organizations are separate entities from the District. The District does not exercise financial accountability over these agencies, and their financial statements are not included in this report. However, audited financial statements for these organizations are available upon request from their business offices.

Local Economy

The Park District has a population of approximately 14,943 in 5,165 households in Franklin Park. Franklin Park is in Cook County, about 14 miles west of downtown Chicago and covering approximately 4.15 square miles. The tax base of the Park District is supported by 66% business and industry and 34% residential property. Approximately 38% of the households have children under the age of 18 and the median age is 39. The median family income is $70,473 and per capital income is $26,245.

The community benefits greatly from the large business and industry presence in the area. Franklin Park is the fourth largest industrial area in Illinois. Major employers within the District boundaries include Hill Mechanical Group, Sloan Valve Company, Canadian Pacific Railway, Nestle Chocolate & Confection, Transcendia, Inc., DHL Global Forwarding, Bretford Manufacturing, Life Fitness, UPS, US Smokeless Tobacco Manufacturing Company, Coregistics, R&M Trucking, RCM Industries, JS Paluch Company and SE-Kure Controls.

Long-term Financial Planning

The Park District works closely with a financial advisor to monitor current and future debt payments within the framework of estimated funding constraints. The District's Series 2008 General Obligation (Alternate Revenue Source) Park Bonds were rated AA stable when they retired in 2011 and no other long-term rated debt presently exists.

The Park District also utilizes a ten-year Capital Improvement Plan detailing long-range infrastructure and equipment improvement needs.

Park District of FRANKLIN PARK

Major Initiatives

In 2009, the Park District completed $2.5M in major renovations to the Pool on Pacific, performing significant mechanical upgrades and new features, including a combined baby and lap pool, spray features, and three new slides. In 2017, the water slides were refurbished to maintain color and appearance. Also in 2009, permeable pavers were installed at the Community Center and Ice Arena parking lots, allowing for better water and snow drainage. This system, which is made of sustainable materials, is better for the environment and lasts significantly longer than conventional asphalt.

In 2011, Ruby Addison Park, one of Franklin Park's oldest playgrounds received a $250,000 upgrade which included a sitting shelter, two jungle gyms, a bridge, swings, and ADA accessibility.

During 2013, a major 6-week renovation was completed to the Community Center gymnasium, restoring the floor and adding new basketball backboards, volleyball stands, bleachers, and a dividing curtain. In addition, from fiscal year 2013-2014 to 2014-2015 over $1,051,702, plus $296,000 in grant reimbursements from the Open Space Lands Acquisition and Development Grant Program was invested in the renovations of Lincoln, Elder and Chestnut Parks. All three parks received complete upgrades with new innovative playground equipment, shelters, ADA accessibility, and native landscaping.

In 2014 the North Park Facility, Ice Arena, and Community Center renovations included new roofs and extensive HVAC upgrades. The investment in the North Park and Community Center projects was $439,369 and $631,990, respectively. The $429,463 Phase I Ice Arena upgrades also included a redesigned entry and complete exterior repainting.

During 2015, a major four-month renovation was completed to the original Ice Arena refrigeration system placed in service in 1974. The entire system was replaced with a new, state of the art system. During the renovation, additional items were replaced including, but not limited to, the flooring, heat reclaim system, wood burning stove, dasher boards and interior painting. The investment in the renovation was $3.3 million. Also in 2015, North Park and the Community Center renovations included bathroom/locker room refurbishing. The investment in the North Park and Community Center projects was $379,530 and $370,850 respectively.

Maple Park was renovated and reopened in accordance with the American with Disabilities Act during 2016 with a retro theme that included a new merry-go-round, rocket ship, dome climber, gazebo, and planets. From start to finish the total cost of the Maple Park renovation was $521,439, with grant reimbursements from the Open Space Lands Acquisition and Development Grant Program totaling $217,900. Additionally in 2016, property at 3701 Sunset was acquired that is adjacent to North Park. This land was completely excavated and is available property to the Park District to expand North Park. The total cost for the land and excavation was $234,130.

Additional land at 9558 Schiller was acquired in 2017 adjacent to Little Pearl Park. The land was excavated and is currently an open grassy area for patrons to use at their leisure until future development. The total amount to purchase and excavate the land was $168,125, including applicable permits and fees. The Community Center, Centre at North Park and Maintenance Service Center received tuck-pointing work in 2017 to upgrade the appearance of the exterior brick structures.

Park District
of FRANKLIN PARK

Other Information

The Park District is applying for the Government Finance Officers Association of the United States and Canada (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the seventh time this year. In order to be awarded a Certificate of Achievement, the Park District must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

A Certificate of Achievement is valid for only one year. We believe that our Current Comprehensive Annual Financial Report for the fiscal year ended April 30, 2018 meets the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for this certificate.

The timely preparation of the Comprehensive Annual Financial Report was made possible by the efforts of the entire Finance and Administration Department and the cooperation of other operating departments of the Park District. We would like to express our sincere appreciation for their contributions not only to this report, but also to their commitment of abiding to policies and procedures to ensure the integrity of information presented in this report. We also thank the Board of Commissioners for their leadership and support as it relates to the financial operations and policies of the Park District.

Respectfully submitted,

Joseph D. Modrich
Director of Parks & Recreation

Stephanie Bersani
Superintendent of Finance & Technology

FINANCIAL SECTION

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Members of American Institute of Certified Public Accountants

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Naperville, IL 60563
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INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Board of Commissioners
Park District of Franklin Park
Franklin Park, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Park District of Franklin Park (the District), as of and for the year ended April 30, 2018 and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Park District of Franklin Park, as of April 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplemental information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, supplemental information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois
November 7, 2018

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

Park District of Franklin Park

Franklin Park, Illinois

Management's Discussion & Analysis

The Management Discussion & Analysis (MD&A) provides an introduction to the Park District of Franklin Park's (Park District) financial performance and statements for the fiscal year ending April 30, 2018. The MD&A is designed to assist the reader on significant issues and provide an overview of the District's financial activity. This overview should be considered along with the financial information presented in the remainder of the Comprehensive Annual Financial Report (CAFR).

Financial Highlights

- The Park District's combined revenue for the fiscal year was $5,441,748 and combined expenses were $4,873,317.
- The total assets and deferred outflows of the Park District exceeded its liabilities and deferred inflows at the close of the fiscal year by $24,957,785.
- The District's net position increased by $568,431 or 2.3% during the fiscal year ending April 30, 2018.
- The Park District's combined Governmental Funds ending fund balance increased $520,206 as of April 30, 2018.
- At the end of the fiscal year, the unassigned fund balance for the General Fund was $1,160,380.
- The Park District's outstanding debt for bond issues is $999,980 and will be paid in full within the fiscal year ending April 30, 2019.

Using the Annual Report Financial Section

The Park District presents two kinds of financial statements, each with a different view. The first presentation summarizes information by fund type on a current financial resource basis. The focus of the second set of financial statements is on the Park District as a whole (government-wide) and on the major individual funds. Both perspectives allow the users of the financial statements to address relevant questions. The report also contains supplementary information to the basic financial statements that broadens the basis for comparison and enhances the Park District's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Park District's finances, in a manner similar to private-sector business and accrual basis of accounting. The government-wide financial statements include a Statement of Net Position and Statement of Activities.

The Statement of Net Position presents information on the assets and deferred outflows of resources as well as liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position serve as a useful indicator of whether the financial position of the Park District is improving or deteriorating.

The Statement of Activities presents information showing how the Park District's net position changed during the most recent fiscal year. It is focused on the gross and net cost of various programs and activities that are supported by the Park District's general taxes and other sources, regardless of the timing of related cash flows. This is intended to simplify and summarize the cost of the Park District's governmental activities.

The government-wide financial statements can be found on pages 4-6.

Fund Financial Statements
A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives. Like other local governments, the Park District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds can be divided into two categories: Governmental Funds and Proprietary Funds.

Governmental Funds
The Governmental Funds presentation shows the sources and uses of liquid resources. This is how the budget is typically developed. Governmental Funds provide a current resources (short-term) view that help determine whether there are more or fewer current financial resources available to spend for Park District operations.

Because the focus of Governmental Funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for Governmental Funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Park District's near-term financing decisions. Both the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between Governmental Funds and governmental activities.

The Park District maintains individual Governmental Funds to control resources for individual activities. Information is presented separately in the Governmental Fund balance sheet and in the Governmental Fund statement of revenues, expenditures and changes in fund balances, for activities considered to be major funds. Major funds are those whose revenues, expenditures, assets/deferred outflows of resources or liabilities/deferred inflows of resources are at least ten percent of the total for their fund category or type (Governmental or Enterprise) and at least five percent of the aggregate amount for all Governmental and Enterprise Funds. Data from other Governmental Funds are combined into a single aggregate presentation.

For the fiscal year ending April 30, 2018, the following funds were considered to be major funds:

- General
- Recreation
- General Debt Service
- 2017 Capital Projects

The following funds were considered to be non-major funds:

- Public Audit
- Public Liability
- Illinois Municipal Retirement
- Social Security
- Special Recreation

The basic Governmental Fund financial statements can be found on pages 7-12 of the audit report.

Proprietary Funds
A Proprietary Fund accounts for services that are generally fully supported by user fees. A Proprietary Fund is presented on a total economic resources basis. Proprietary Fund statements, like government-wide statements, provide short- and long-term financial information.

The Park District maintains one Proprietary Fund, the Ice Arena Fund. Operating expenses for the Ice Arena are funded with program and ice rental fees. The basic Proprietary Fund financial statements can be found on pages 13-15.

Notes to the Financial Statements
The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 16-35.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Park District's progress in funding its obligation to provide benefits to its employees. Required supplementary information can be found on pages 36-40.

The combining and individual fund financial statements and schedules are presented on pages 41-75.

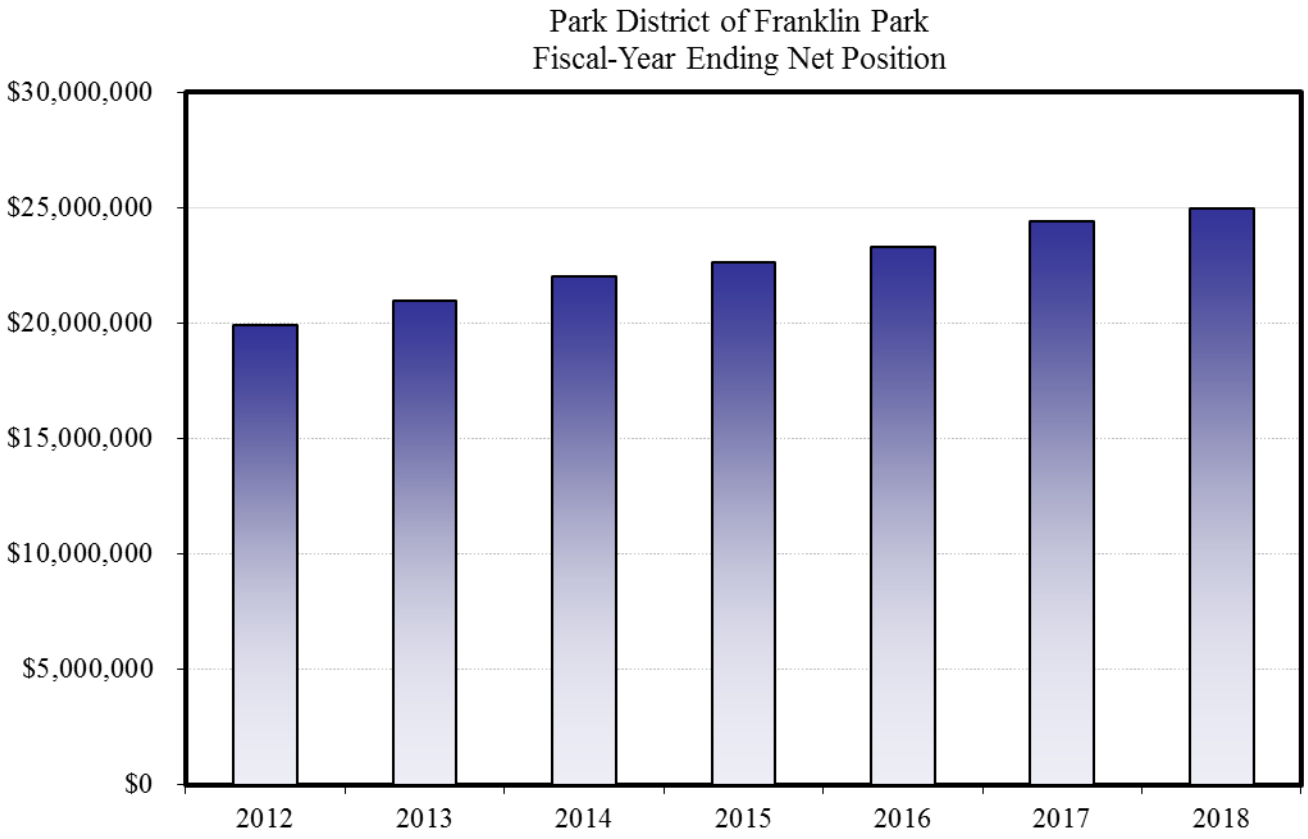
Government-Wide Financial Analysis

Over time, net position serves as a useful indicator of a government's financial position. The following schedule indicates that the Park District's assets and deferred outflows as of April 30, 2018 exceeded liabilities and deferred inflows by $24,957,785. This is an increase of $568,431 from the prior year and $1,099,682 from 2016. The overall net change in fund balances compared to the prior year decreased by approximately 35% and capital outlay decreased by 23%, which represents the majority difference between the current and prior year increase in net position of governmental activities. The chart on page MD&A 4 illustrates the change of ending net position from 2012 to 2018.

Park District of Franklin Park Statement

Statement of Net Position

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Assets						
Current Assets	$7,289,095	$6,442,336	$775,290	$492,911	$8,064,385	$6,935,247
Capital Assets	15,806,025	15,801,268	4,574,805	4,670,589	20,380,830	20,471,857
Total Assets	23,095,120	22,243,604	5,350,095	5,163,500	28,445,215	27,407,104
Deferred Outflows of Resources						
Pension Items - IMRF	59,295	295,794	27,904	173,720	87,199	469,514
Total Assets and Deferred Outflows of Resources	23,154,415	22,539,398	5,377,999	5,337,220	28,532,414	27,876,618
Liabilities						
Current Liabilities	1,244,279	1,214,749	89,660	68,856	1,333,939	1,283,605
Long-Term Liabilities	42,070	313,442	27,476	192,267	69,546	505,709
Total Liabilities	1,286,349	1,528,191	117,136	261,123	1,403,485	1,789,314
Deferred Inflows of Resources						
Unearned Revenue - Property Taxes	1,684,498	1,684,724	-	-	1,684,498	1,684,724
Pension Items - IMRF	330,919	8,332	155,727	4,894	486,646	13,226
Total Liabilities and Deferred Inflows of Resources	3,301,766	3,221,247	272,863	266,017	3,574,629	3,487,264
Net Position						
Net Investment in Capital Assets	16,971,029	15,406,392	4,574,805	4,670,589	21,545,834	20,076,981
Restricted	689,879	739,358		-	689,879	739,358
Unrestricted	2,191,741	3,172,401	530,331	400,614	2,722,072	3,573,015
Total Net Position	$19,852,649	$19,318,151	$5,105,136	$5,071,203	$24,957,785	$24,389,354



The largest part of the District's net position reflects its net investment in capital assets which includes all of the land, buildings, parks, and equipment less accumulated depreciation of those assets and related debt used to acquire those assets. These capital assets are used to provide services to residents and program users. The District's Capital Assets consists of $5,830,253 in non-depreciable assets (land and construction in progress) and $14,550,577 of net depreciable assets (land improvements, buildings, and machinery and equipment). Outstanding debt related to the acquisition of capital assets totaled $999,980. The Maple Park renovation was completed in fiscal year 2017-2018, which resulted in a decrease to non-depreciable assets as construction in progress was disposed of and an increase to depreciable assets, thus the beginning of its depreciation cycle for land improvements and equipment.

The two largest components of Current Assets are Cash and Investments and Property Taxes Receivable. In the fiscal year ended 2018, current assets increased by approximately by 16%. The Cash and Investment total of $5,716,929 is greater than the prior year due to several reasons, including the timing of Capital Projects being pushed back resulting in less cash expended, as well as interest rates being more favorable than the previous year. The balance is primarily attributable to reserve investments in the General Fund, the Recreation Fund, the 2017 Capital Project Fund and the Proprietary (Ice Arena) Fund. Property Taxes Receivable amounted to $1,684,498, which represents the amount of taxes levied for 2017 cycle, but not received before the end of the fiscal year. The entire receivable is offset by deferred property tax revenue, which is reported in deferred inflows of resources.

The Park District's Restricted Net Position is restricted for debt service, insurance payments, annual audit, special recreation expenses, and employee benefits. The Park District's Unrestricted Net Position, the portion of net position that can be used to finance daily operations, was $2,722,072. Unrestricted Net Position decreased by 24% from the prior year for several reasons, including the net investment in capital assets increasing by 7% and reserve balances for unrestricted purposes being used to fund such capital investments . For more detailed information see the Statement of Net Position on page 4.

Statement of Activities: The following schedule presents a summary of revenues, expenses and change in net position for the year ended April 30, 2018:

Park District of Franklin Park Statement of Activities For The Fiscal Year Ended April 30, 2018	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues						
Program Revenues						
Charges for Services	$ 973,859	$ 985,772	$ 1,287,061	$ 1,439,355	$ 2,260,920	$ 2,425,127
Operating Grants and Contribtutions	-	513,900		-	-	513,900
General Revenues					-	-
Property and Replacement Taxes	3,161,395	3,052,918		-	3,161,395	3,052,918
Investment Income	3,912	1,830	1,143	514	5,055	2,344
Other Revenues	14,378	7,307		-	14,378	7,307
Total Revenues	4,153,544	4,561,727	1,288,204	1,439,869	5,441,748	6,001,596
Expenses						
General Government	941,580	1,166,156		-	941,580	1,166,156
Culture and Recreation	2,581,370	2,266,618		-	2,581,370	2,266,618
Business – Type Activities		-	1,336,331	1,459,615	1,336,331	1,459,615
Interest	14,036	9,525			14,036	9,525
Total Expenses	3,536,986	3,442,299	1,336,331	1,459,615	4,873,317	4,901,914
Change in Net Position before Prior Period Adjustment	616,558	1,119,428	(48,127)	(19,746)	568,431	1,099,682
Change in Accounting Principle		-		-	-	-
Transfers In (Out)	(82,060)	(89,672)	82,060	89,672	-	-
Changes in Net Position	534,498	1,029,756	33,933	69,926	568,431	1,099,682
Beginning Net Position	19,318,151	18,288,395	5,071,203	5,001,277	24,389,354	23,289,672
Ending Net Position	**19,852,649**	**19,318,151**	**5,105,136**	**5,071,203**	**24,957,785**	**24,389,354**

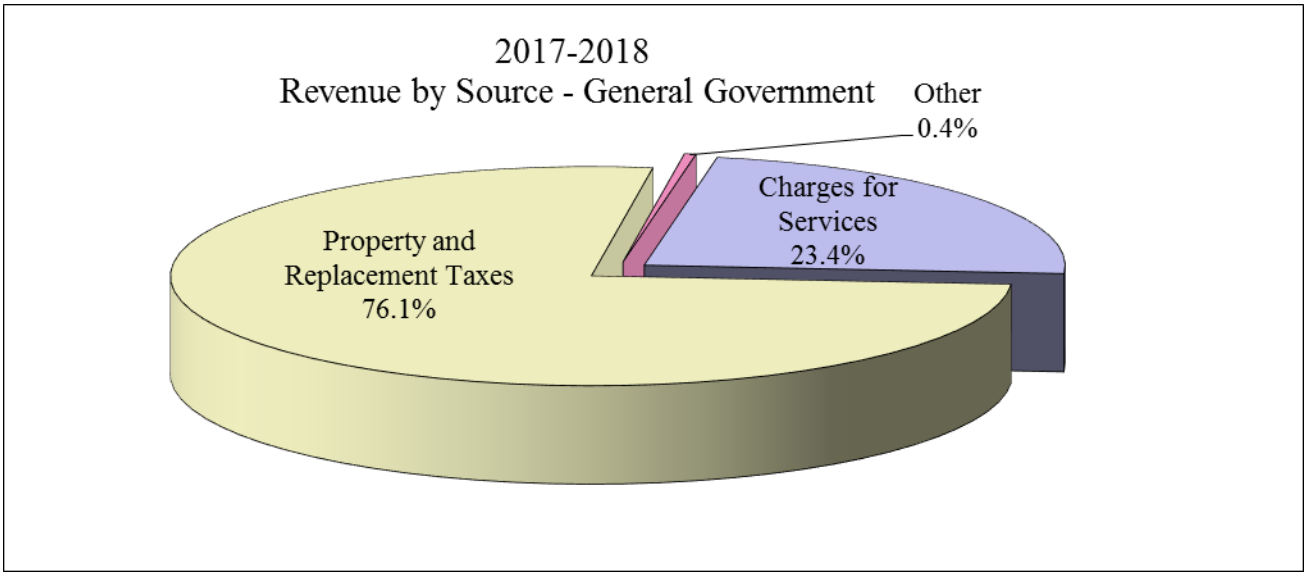
Financial Analysis of the Government's Funds

The Park District uses fund accounting to ensure and demonstrate compliance with legal financial reporting requirements. The following information discusses significant activity in Park District funds.

Governmental Funds

The focus of the Park District's Governmental Funds is to provide information on near-term inflows, outflows, and balances of available resources. For the fiscal year ending April 30, 2018 governmental revenues totaled $4,153,544, which is 9% lower than the prior fiscal year. The Park District's largest source of revenue came from Property Taxes and Personal Property Replacement Taxes, accounting for approximately $3.16 million or 76% of the Park District's total revenue from governmental activities and was 4% greater than the prior fiscal year. Charges for services in government revenue totaled $973,859 which is approximately 1% less than the prior year. There was an increase in charges for services related to revenue generated from North Park banquets, fitness center and pool passes sold, as well as swim lessons and Narwhal swim team members from the Pool on Pacific. However, all other programing either broke even or slightly decreased in generating additional revenue. Several classes and programs were cancelled due to low enrollment. Expenditures in the Governmental Funds totaled $4,551,258, which is 2.29% lower than the prior fiscal year. This decrease is primarily due to capital outlay in the current year totaling $678,169 versus $827,759 in the prior year. All other expenditures are slightly greater than the prior year.

The following chart (page 6) shows the major sources of operating revenue for governmental activities for the year ended April 30, 2018:



Operational items to note are as follows:

- The General Fund balance increased 26% from $935,319 to $1,178,823. The increase was related to greater net income generated from the North Park Fund and property and replacement taxes collected. Furthermore, total expenditures increased marginally by 1%, thus aiding in the increased net change in Fund balance. More specifically, expenditures related to general government administration increased by approximately 4%, while corporate parks expenditures decreased by roughly 3% and expenditures related to culture and recreation for Centre at North Park increased by about 2%. Salaries and benefits are a good portion of the increases for administration and Centre at North Park expenditures, however Corporate Parks illustrated the contrary with a decrease to salaries. Corporate Parks experienced a staffing cycle in 2017-2018 with higher paid part-time staff leaving and new hires joining the department at a lower starting rate. Corporate Parks also illustrated a significant decrease of 27% in maintenance supplies, while Centre at North Park illustrated a sizable increase of 16% to service charges. The Centre at North Park had higher than usual repairs and maintenance on equipment, specifically the compressors and bar cooler.

- The Recreation Fund balance increased $5,038 during the year from $1,017,441 to $1,022,479. The increase was 80% lower than budget. The significant decrease of Fund balance compared to budget is mainly due to the loss from Recreation Programming and the Pool on Pacific. A total loss of $63,307 was budgeted, yet $114,433 was realized. Property tax revenue of $449,323 is 3% lower than budget, yet 1% greater than the prior year. Program, rental and pool revenue of $669,292 is 10% lower than budget, and 3% less than the prior year. Total Pool on Pacific revenue comparative to the prior year represents the largest portion of the decrease at 9%, mainly due to unfavorable weather conditions during the summer of 2017. Total expenditures of $1,111,746 are not even 1% greater than the prior year, which when combined are attributable to a 1% decrease from the recreation department and 7% increase from the Pool on Pacific.

- During the year, $999,980 in bond proceeds were collected and funded the 2017 Capital Projects Fund, while bond proceeds from the 2016 bond issue were paid back via the property tax levy in the General Debt Service Fund. During the fiscal year, $678,169 was used for capital outlay; $675,751 from the 2017 Capital Projects Fund and the $2,418 balance was expended in the General Fund. Major capital expenditures during the year included the completion of the Maple Park renovation, totaling $521,439 ($442,415 recognized as construction in progress from the prior year), 9558 Schiller Property acquired adjacent to Little Pearl Park, $168,126, costs include land and land excavation, construction in progress related to the Community Center renovations, $113,432, tuck-pointing at the Community Center, Centre at North Park and the Service Center, collectively totaling $66,039.99, a 2017 F-350 for the Parks

Department, $51,241, water slide refurbishing at the Pool on Pacific, $34,896, a Vortex water feature at the Pool on Pacific, $12,725, paving repairs to the multipurpose court at North Park, $15,400, and an HVAC system installed at the Pavilion, $7,200.

Business-Type Activities

Charges for services of the Park District's business-type activities decreased by $152,294 from the prior year or 10.5% and operating expenses likewise decreased by $123,284 or 8.5%. Key factors behind the results include the following:

- A 9% decrease in skating lesson revenue, totaling $18,024. In conjunction, the same 9% decrease was reflected in skating lesson labor and supplies. Labor comparative to revenue stayed consistent to the prior year as well at 21%. A multitude of scenarios makeup the overall decline in revenue and expenses, including but not limited to approximately six skaters graduating high school and essentially graduating out from the program as well to focus on college.
- A 6% increase in Public Skating admission sales totaling $3,104. The restoration of the Public Skating schedule from fiscal year 2015-2016 that occurred toward the end of fiscal year 2016-2017 is attributable for the increase. Ice guard labor followed the same increase of 6% or an increase of $579. Additionally, the ratio of labor compared to revenue remained consistent at 17%.
- A 13% decrease in hockey revenue, totaling $63,669. The margin of net income related to total revenue decreased by roughly 4% due to revenue decreasing and expenses increasing by less than 1%. Fiscal year 2017-2018 focused on rebuilding the hockey program from the 2016-2017 season. An entire Panther team was lost during the 2016-2017 season, thus the program is working toward regaining participants.
- A 9% decrease in the Synchronized Skating program enrollment totaling $5,447. The decrease is due to restructuring of teams to appropriate for the adjusted number of skaters at various levels between the US Figure Skating and Ice Skating Institute divisions. A handful of higher level skaters joined other local Synchronized Skating teams, which caused the adjustment of skaters filling voids between the various synchro levels. Total labor and supplies directly allocable to the Synchronized Skating program is comparably lower by $1,226 or 5%. Total margins for the program comparative to labor and supplies remains consistent with the prior year at 60%.
- A 25% decrease in Youth Hockey Camps & Clinic revenue totaling $16,292. Similarly, labor and supplies decreased by 19% or $2,762. The overall margin of the program comparative to revenue from the current year to the prior decreased by 2%. The camps and clinics are driven from the hockey participants. The trickle effect from the lost Panther Paws players is reflected in these camps/clinics.
- An approximate 40% decrease in Open Hockey was generated in the 2017-2018 fiscal year. The program faces difficulty rebuilding since it lost players during the shutdown in the summer of 2015 for renovations when no ice was available.
- A less than 1% increase in salary expenses, which is minimal considering merit wage adjustments from fiscal year 2016-2017 to 2017-2018.
- A 29% decrease in benefits, partially attributable to GASB 68 that requires additional reporting for pension expense, as well as three full-time employees electing the health insurance subsidy, which is only 50% of the health insurance cost, as opposed to Park District health insurance coverage.

Capital Assets

Increases to Governmental Capital Assets totaled $1,074,945 and was offset by disposals totaling $578,121 and net depreciation of $593,250. Increases to business-type Capital Assets totaled $55,512 and was not offset by any disposals in fiscal year 2017-2018 and net depreciation of $151,297. The total Capital Asset Balance as of April 30, 2018 was $15,806,025 for governmental activities and $4,574,805 for business-type activities. As discussed in a previous paragraph, major Capital Projects completed during the year included completion of the Maple Park development, acquisition and excavation of 9558 Schiller property, construction in progress related to the Community Center renovations, tuck-pointing at the Community Center, Centre at North Park and the Service Center, the purchase of a 2017 F-350 for the Parks Department, water slide refurbishing at the Pool on Pacific, the purchase of a Vortex water feature at the Pool on Pacific, paving repairs to the multipurpose court at North Park, and an HVAC system installed at the Pavilion.

For more detailed information on Capital Assets, see Note 4 on pages 26-27 in the Notes to the Financial Statements.

Long-Term Debt

As of April 30, 2018, the Park District had a total of $999,980 for principal on outstanding debt. Total long-term debt related to governmental activities also includes $42,070 of Compensated Absences and total long-term debt related to business activities includes $27,476 of Compensated Absences. Long-term debt related to net pension liability for fiscal year ending 2017-2018 is over 100% funded as a result of the District's IMRF assets being greater than total IMRF liabilities. Thus at April 30, 2018 IMRF was a net pension asset rather than liability. For more detailed information on the Park District's long-term debt, see Note 6 on pages 28-29 in the Notes to the Financial Statements.

Requests for Information

This financial report provides our residents, investors, creditors and other interested parties with a fiscal overview of the Park District of Franklin Park and demonstrates the Park District's accountability for the financial resources it receives. Please direct questions concerning information in this report to the Finance Department at 9560 Franklin Avenue, Franklin Park, Illinois 60131.

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

STATEMENT OF NET POSITION

April 30, 2018

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	$ 5,141,515	$ 575,414	$ 5,716,929
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	1,684,498	-	1,684,498
Accounts	-	39,104	39,104
Other	125,445	-	125,445
Inventory	5,897	7,330	13,227
Prepaid expenses	18,311	5,947	24,258
Net pension asset - IMRF	313,429	147,495	460,924
Capital assets not being depreciated	5,563,557	266,696	5,830,253
Capital assets being depreciated net of accumulated depreciation	10,242,468	4,308,109	14,550,577
Total assets	23,095,120	5,350,095	28,445,215
DEFERRED OUTFLOWS OF RESOURCES			
Pension items - IMRF	59,295	27,904	87,199
Total deferred outflows of resources	59,295	27,904	87,199
Total assets and deferred outflows of resources	23,154,415	5,377,999	28,532,414
LIABILITIES			
Accounts payable	160,358	40,634	200,992
Accrued interest payable	6,112	-	6,112
Accrued payroll	14,108	7,697	21,805
Deposits payable	2,331	-	2,331
Unearned revenue	56,715	38,276	94,991
Noncurrent liabilities			
Due within one year	1,004,655	3,053	1,007,708
Due in more than one year	42,070	27,476	69,546
Total liabilities	1,286,349	117,136	1,403,485
DEFERRED INFLOWS OF RESOURCES			
Deferred revenue - property taxes	1,684,498	-	1,684,498
Pension items - IMRF	330,919	155,727	486,646
Total deferred inflows of resources	2,015,417	155,727	2,171,144
Total liabilities and deferred inflows of resources	3,301,766	272,863	3,574,629
NET POSITION			
Net investment in capital assets	16,971,029	4,574,805	21,545,834
Restricted for			
Liability insurance	39,902	-	39,902
Debt service	518,193	-	518,193
Employee retirement	96,179	-	96,179
Special purposes	16,818	-	16,818
Special recreation	18,787	-	18,787
Unrestricted	2,191,741	530,331	2,722,072
TOTAL NET POSITION	$ 19,852,649	$ 5,105,136	$ 24,957,785

See accompanying notes to financial statements.

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2018

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental activities				
General government	$ 941,580	$ -	$ -	$ -
Culture and recreation	2,581,370	973,859	-	-
Interest and fiscal charges	14,036	-	-	-
Total governmental activities	3,536,986	973,859	-	-
Business-type activities				
Ice arena	1,336,331	1,287,061	-	-
Total business-type activities	1,336,331	1,287,061	-	-
TOTAL PRIMARY GOVERNMENT	$ 4,873,317	$ 2,260,920	$ -	$ -

	Net (Expense) Revenue and Change in Net Position		
	Primary Government		
	Governmental Activities	Business-Type Activities	Total
	$ (941,580)	$ -	$ (941,580)
	(1,607,511)	-	(1,607,511)
	(14,036)	-	(14,036)
	(2,563,127)	-	(2,563,127)
	-	(49,270)	(49,270)
	-	(49,270)	(49,270)
	(2,563,127)	(49,270)	(2,612,397)
General Revenues			
Taxes			
Property	2,819,180	-	2,819,180
Replacement	342,215	-	342,215
Investment income	3,912	1,143	5,055
Miscellaneous	14,378	-	14,378
Transfers	(82,060)	82,060	-
Total	3,097,625	83,203	3,180,828
CHANGE IN NET POSITION	534,498	33,933	568,431
NET POSITION, MAY 1	19,318,151	5,071,203	24,389,354
NET POSITION, APRIL 30	$ 19,852,649	$ 5,105,136	$ 24,957,785

See accompanying notes to financial statements.

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

April 30, 2018

	General	Recreation	General Debt Service
ASSETS			
Cash and investments	$ 1,209,490	$ 1,102,583	$ 518,193
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	549,352	262,936	571,405
Other	12,862	3,633	-
Inventory	5,897	-	-
Prepaid items	12,546	4,274	-
TOTAL ASSETS	$ 1,790,147	$ 1,373,426	$ 1,089,598
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 47,743	$ 29,380	$ -
Accrued payroll	6,203	7,611	-
Deposits payable	1,716	615	-
Unearned revenue	6,310	50,405	-
Total liabilities	61,972	88,011	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	549,352	262,936	571,405
Total deferred inflows of resources	549,352	262,936	571,405
Total liabilities and deferred inflows of resources	611,324	350,947	571,405
FUND BALANCES			
Nonspendable			
Prepaid items	12,546	4,274	-
Inventory	5,897	-	-
Restricted			
Liability insurance	-	-	-
Debt service	-	-	518,193
Employee retirement	-	-	-
Special purposes	-	-	-
Special recreation	-	-	-
Construction and development	-	-	-
Unrestricted			
Assigned for recreation	-	1,018,205	-
Unassigned	1,160,380	-	-
Total fund balances	1,178,823	1,022,479	518,193
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 1,790,147	$ 1,373,426	$ 1,089,598

	2017 Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
$	2,122,788	$ 188,461	$ 5,141,515
	-	300,805	1,684,498
	108,950	-	125,445
	-	-	5,897
	-	1,491	18,311
$	2,231,738	$ 490,757	$ 6,975,666
$	66,754	$ 16,481	$ 160,358
	-	294	14,108
	-	-	2,331
	-	-	56,715
	66,754	16,775	233,512
	-	300,805	1,684,498
	-	300,805	1,684,498
	66,754	317,580	1,918,010
	-	1,491	18,311
	-	-	5,897
	-	39,902	39,902
	-	-	518,193
	-	96,179	96,179
	-	16,818	16,818
	-	18,787	18,787
	2,164,984	-	2,164,984
	-	-	1,018,205
	-	-	1,160,380
	2,164,984	173,177	5,057,656
$	2,231,738	$ 490,757	$ 6,975,666

See accompanying notes to financial statements.

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

April 30, 2018

FUND BALANCES OF GOVERNMENTAL FUNDS	$ 5,057,656
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	15,806,025
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	(271,624)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(999,980)
Accrued interest payable	(6,112)
Net pension liability (asset) - IMRF	313,429
Compensated absences payable is not due and payable in the current period and, therefore, is not reported in governmental funds	(46,745)
NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 19,852,649

See accompanying notes to financial statements.

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended April 30, 2018

	General	Recreation	General Debt Service
REVENUES			
Taxes	$ 1,091,864	$ 449,323	$ 956,639
Charges for services	304,056	669,803	-
Investment income	1,702	414	360
Miscellaneous	6,543	(646)	-
Total revenues	1,404,165	1,118,894	956,999
EXPENDITURES			
Current			
General government	831,875	-	625
Culture and recreation	326,128	1,111,746	-
Capital outlay	2,418	-	-
Debt service			
Principal retirement	-	-	985,490
Interest and fiscal charges	-	-	11,886
Total expenditures	1,160,421	1,111,746	998,001
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	243,744	7,148	(41,002)
OTHER FINANCING SOURCES (USES)			
Bonds issued, at par	-	-	-
Transfers in	-	240	-
Transfers (out)	(240)	(2,350)	-
Total other financing sources (uses)	(240)	(2,110)	-
NET CHANGE IN FUND BALANCES	243,504	5,038	(41,002)
FUND BALANCES, MAY 1	935,319	1,017,441	559,195
FUND BALANCES, APRIL 30	$ 1,178,823	$ 1,022,479	$ 518,193

2017 Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
$ -	$ 663,569	$ 3,161,395
-	-	973,859
1,353	83	3,912
6,981	1,500	14,378
8,334	665,152	4,153,544
-	324,319	1,156,819
13,925	267,095	1,718,894
675,751	-	678,169
-	-	985,490
-	-	11,886
689,676	591,414	4,551,258
(681,342)	73,738	(397,714)
999,980	-	999,980
2,350	-	2,590
-	(82,060)	(84,650)
1,002,330	(82,060)	917,920
320,988	(8,322)	520,206
1,843,996	181,499	4,537,450
$ 2,164,984	$ 173,177	$ 5,057,656

See accompanying notes to financial statements.

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2018

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	$	520,206
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities		616,725
Loss on disposal of capital assets is not a use of current financial resources and, therefore, is not reported in governmental funds		(18,718)
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in the government funds		(593,250)
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities		985,490
The proceeds from the issuance of bonds is reported as an other financing source in governmental funds but as an addition to debt on the statement of net position Bonds issued, at par		(999,980)
The change in the Illinois Municipal Retirement Fund net pension liability (asset) is not a source or use of financial resources		580,655
The changes in deferred outflows of resources and deferred inflows of resources is reported only in the statement of activities		(559,086)
The change in accrued interest payable is reported as an expense on the statement of activities		(2,150)
The change in compensated absences liability is reported as an expense on the statement of activities		4,606
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	$	534,498

See accompanying notes to financial statements.

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

STATEMENT OF NET POSITION
PROPRIETARY FUND

April 30, 2018

	Ice Arena
CURRENT ASSETS	
Cash and investments	$ 575,414
Accounts receivable, net of allowance	39,104
Inventory	7,330
Prepaid expenses	5,947
Total current assets	627,795
NONCURRENT ASSETS	
Net pension asset - IMRF	147,495
Capital assets not being depreciated	266,696
Capital assets, net of accumulated depreciation	6,081,767
Accumulated depreciation	(1,773,658)
Total noncurrent assets	4,722,300
Total assets	5,350,095
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF	27,904
Total assets and deferred outflows of resources	5,377,999
CURRENT LIABILITIES	
Accounts payable	40,634
Accrued payroll	7,697
Unearned revenue	38,276
Compensated absences	3,053
Total current liabilities	89,660
NONCURRENT LIABILITIES	
Compensated absences	27,476
Total noncurrent liabilities	27,476
Total liabilities	117,136
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF	155,727
Total liabilities and deferred inflows of resources	272,863
NET POSITION	
Invested in capital assets	4,574,805
Unrestricted	530,331
TOTAL NET POSITION	$ 5,105,136

See accompanying notes to financial statements.

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUND

For the Year Ended April 30, 2018

	Ice Arena
OPERATING REVENUE	
Program revenue	$ 833,481
Rentals	342,636
Other	110,944
Total operating revenue	1,287,061
OPERATING EXPENSE	
Operating	1,185,034
Total operating expense	1,185,034
OPERATING INCOME BEFORE DEPRECIATION	102,027
Depreciation	151,297
OPERATING INCOME (LOSS)	(49,270)
NON-OPERATING REVENUES (EXPENSES)	
Investment income	1,143
Total non-operating revenues (expenses)	1,143
CHANGE IN NET POSITION BEFORE TRANSFERS	(48,127)
TRANSFERS	
Transfers in	82,060
Total transfers	82,060
CHANGE IN NET POSITION	33,933
NET POSITION, MAY 1	5,071,203
NET POSITION, APRIL 30	$ 5,105,136

See accompanying notes to financial statements.

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUND

For the Year Ended April 30, 2018

	Ice Arena
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	$ 1,282,142
Payments to suppliers	(479,280)
Payments to employees	(706,644)
Net cash from operating activities	96,218
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers in from other funds	82,060
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	(55,512)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest on investments	1,143
NET INCREASE IN CASH AND CASH EQUIVALENTS	123,909
CASH AND CASH EQUIVALENTS, MAY 1	451,505
CASH AND CASH EQUIVALENTS, APRIL 30	$ 575,414
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	$ (49,270)
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Depreciation	151,297
Changes in assets and liabilities	
Accounts receivable	(11,364)
Inventory	803
Prepaid expenses	(414)
Accounts payable	10,933
Accrued payroll	3,538
Unearned revenue	6,445
Compensated absences payable	(1,118)
Pension items - IMRF	(14,632)
NET CASH FROM OPERATING ACTIVITIES	$ 96,218

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Park District of Franklin Park (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District is a body corporate and politic established under Illinois Compiled Statutes (ILCS). The District is considered to be a primary government as defined by GASB Statement No. 14, since it is legally separate and fiscally independent.

The District participates with other park districts in the organization known as West Suburban Special Recreation Association (WSSRA). WSSRA is governed by a board appointed equally by the member districts. The District levies property taxes in the Special Recreation Fund to provide for its share of the cost of the operations of WSSRA. WSSRA is considered to be a jointly governed organization of the member districts. During the fiscal year ended April 30, 2018, the District contributed $168,226 to WSSRA.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds committed, restricted or assigned for the servicing of governmental long-term debt (debt service funds). The General (Corporate) Fund is used to account for all activities of the general government not accounted for in some other fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

The District has no fiduciary funds.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Contributions of land by developers under land/cash ordinances, if any, are reported as capital grants and contributions on the statement of activities.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those accounted for in another fund. It is comprised of three subfunds, the General (Corporate), North Park and Corporate Parks Subfunds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The Recreation Fund is used to account for the restricted and assigned revenue and expenditures related to recreation programs funded by a tax levy and user fees.

The General Debt Service Fund is used to account for the accumulation of resources for and the payment of principal and interest on governmental activities long-term debt.

The 2017 Capital Projects Fund was established to track restricted bond proceeds related to the bond issues. These bonds are being used for park and facility improvements.

The District reports the following major proprietary fund:

The Ice Arena Fund accounts for the operation of the indoor ice arena. Operations include program revenues, rentals and food and beverage sales. The cost of operations is recovered through user charges.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. With this measurement focus, all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these activities/funds are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes, interest revenue and charges for services.

The District reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet the measurable and available or earned criteria for recognition in the current period. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the District has a legal claim to the resources, the deferred inflow for unavailable/deferred revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash Equivalents

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

f. Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Inventories

Supplies inventory is valued at cost. Inventory of items held for resale is valued at the lower of cost or market, first-in/first-out (FIFO) method. The costs of governmental fund inventories are recorded as expenditures when consumed rather than when purchased.

h. Prepaid Expenses/Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses/items on the consumption method. Such amounts are offset by fund balance nonspendable for prepaid items in the governmental fund financial statements.

i. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

j. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths and similar items) are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $2,500 and an estimated useful life in excess of one year. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets is not included as part of the capitalized value of the assets constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Equipment	3-10
Land improvements	10-20
Buildings	10-30
Motor vehicles	3-10

k. Long-Term Obligations

In the government-wide financial statements and the proprietary fund in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

l. Accrued Compensated Absences

Accumulated unpaid vacation pay is accrued by the District on the statement of net position and the proprietary fund financial statements. Employees who work a 12-month year are entitled to compensated vacation time. Vacations are usually taken within the anniversary year of each employee. The liability for accumulated unpaid vacation pay is based upon accumulated days at April 30, 2018, times the current pay rate (including certain benefits) for each employee.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Accrued Compensated Absences (Continued)

All full-time employees receive one sick day per month. Unused sick leave days accumulate to a maximum of 240 days for full-time personnel. The District does not reimburse employees for unused sick days remaining upon termination of employment. Therefore, no accrual has been made for sick leave as sick leave does not vest or accumulate.

m. Property Taxes

Property tax revenues are recognized in the year intended to finance. The second installment of the 2017 tax levy is intended to finance the 2018 fiscal year and is not considered available for current operations and, therefore, is shown as receivable and unavailable revenue at year end. The District assumes 1% of the levy is uncollectible.

n. Net Position/Fund Balance

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance, if any, is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated by the board to the Executive Director. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned.

The District has established a fund balance reserve policy for its General Fund. The policy requires fund balance to be maintained in the General Fund at a target base of a minimum of three to four months of the annual budgeted expenditures. Balances in excess of four months may be transferred to the Capital Projects Fund to support future capital projects.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n. Net Position/Fund Balance (Continued)

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. None of the restricted net position results from enabling legislation adopted by the District. Net investment in capital assets represents the District's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset.

o. Interfund Transactions

Internal services transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except internal services transactions and reimbursements, are reported as transfers.

p. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

q. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The District categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

2. DEPOSITS AND INVESTMENTS (Continued)

ILCS and the District's investment policy authorizes the District to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds.

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants,* and thus, reports all investments at amortized cost rather than market value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

Deposits

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance with the collateral held by an agent of the District in the District's name.

Investments

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a three-year period. The investment policy limits the maximum maturity length of investments for nonreserve funds to three years from date of purchase. Investments in reserve funds may be purchased with maturities to match future projects or liability requirements; however, any maturities greater than four years must be approved in advance by the Board of Commissioners. In addition, the policy requires the District to structure the investment portfolio so that securities mature to meet cash requirements for ongoing operations, prohibiting selling securities on the open market prior to maturity.

2. DEPOSITS AND INVESTMENTS (Continued)

The District has the following recurring fair value measurements as of April 30, 2018. The money market mutual funds are valued using quoted matrix pricing models (Level 2 inputs).

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government. The money market mutual fund is not rated.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the District's agent separate from where the investment was purchased or by the trust department of the bank where purchased, in the District's name.

Concentration of credit risk - The District's investment policy requires diversification but does not contain specific diversification targets or limits.

The District's investment policy specifically prohibits the use of or the investment in derivatives.

3. PROPERTY TAX CALENDAR

The following information gives significant dates on the property tax calendar of the District.

- The property tax lien date is January 1.
- The annual tax levy ordinance for 2017 was passed December 13, 2017.
- Property taxes are due to the County Collector in two installments, March 1 and September 1.
- Property taxes for 2017 are normally received monthly beginning in March and generally ending by November 2018.

The 2018 tax levy, which attached as an enforceable lien on property as of January 1, 2018, has not been recorded as a receivable as of April 30, 2018 as the tax has not yet been levied by the District and will not be levied until December 2018 and, therefore, the levy is not measurable at April 30, 2018.

4. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2018 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	$ 5,238,713	$ 168,126	$ -	$ 5,406,839
Construction in progress	519,418	113,432	476,132	156,718
Total capital assets not being depreciated	5,758,131	281,558	476,132	5,563,557
Capital assets being depreciated				
Land improvements	6,270,988	563,938	2,100	6,832,826
Buildings	8,667,253	81,353	-	8,748,606
Motor vehicles	399,060	51,241	16,820	433,481
Equipment	1,553,853	96,855	83,069	1,567,639
Total capital assets being depreciated	16,891,154	793,387	101,989	17,582,552
Less accumulated depreciation for				
Land improvements	1,452,267	172,285	1,295	1,623,257
Buildings	4,139,293	313,472	-	4,452,765
Motor vehicles	222,255	37,052	16,820	242,487
Equipment	1,034,202	70,441	83,068	1,021,575
Total accumulated depreciation	6,848,017	593,250	101,183	7,340,084
Total capital assets being depreciated, net	10,043,137	200,137	806	10,242,468
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	$ 15,801,268	$ 481,695	$ 476,938	$ 15,806,025
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	$ 222,559	$ -	$ -	$ 222,559
Construction in progress	-	44,137	-	44,137
Total capital assets not being depreciated	222,559	44,137	-	266,696
Capital assets being depreciated				
Land improvements	550,670	11,375	-	562,045
Buildings	4,367,896	-	-	4,367,896
Maintenance equipment	1,151,826	-	-	1,151,826
Total capital assets being depreciated	6,070,392	11,375	-	6,081,767
Less accumulated depreciation for				
Land improvements	110,815	550	-	111,365
Buildings	1,287,771	141,148	-	1,428,919
Maintenance equipment	223,776	9,598	-	233,374
Total accumulated depreciation	1,622,362	151,296	-	1,773,658
Total capital assets being depreciated, net	4,448,030	(139,921)	-	4,308,109
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET	$ 4,670,589	$ (95,784)	$ -	$ 4,574,805

4. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	$ 85,653
Culture and recreation	507,597
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	$ 593,250

5. INTERFUND TRANSACTIONS

a. Interfund Transfers

	Transfers In	Transfers Out
Ice Arena		
Nonmajor Governmental	$ 82,060	$ -
Major Governmental		
General	240	-
Recreation	2,350	240
2016 Capital Projects	-	2,350
Total Major Governmental	2,590	2,590
Nonmajor Governmental		
Ice Arena	-	82,060
TOTAL	$ 84,650	$ 84,650

The purposes of the interfund transfers in/out are as follows:

- $82,060 transferred from Nonmajor Governmental Funds to Ice Arena Fund for share of IMRF and FICA.

6. LONG-TERM DEBT

The following is a summary of changes in long-term debt of the District for the year ended April 30, 2018:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
GOVERNMENTAL ACTIVITIES					
General obligation bonds	$ 985,490	$ 999,980	$ 985,490	$ 999,980	$ 999,980
Net pension liability - IMRF*	267,226	-	267,226	-	-
Compensated absences	51,351	529	5,135	46,745	4,675
TOTAL GOVERNMENTAL ACTIVITIES	$ 1,304,067	$ 1,000,509	$ 1,257,851	$ 1,046,725	$ 1,004,655

* At April 30, 2018, IMRF is a net pension asset of $313,429.

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
BUSINESS-TYPE ACTIVITIES					
Net pension liability - IMRF*	$ 163,785	$ -	$ 163,785	$ -	$ -
Compensated absences	31,647	2,047	3,165	30,529	3,053
TOTAL BUSINESS-TYPE ACTIVITIES	$ 195,432	$ 2,047	$ 166,950	$ 30,529	$ 3,053

* At April 30, 2018, IMRF is a net pension asset of $147,495.

Compensated absences are typically liquidated by the General, Recreation and Ice Arena Funds.

Net pension liability is typically liquidated by the General, Recreation and Ice Arena Funds.

General obligation bonds are typically liquidated by the 2016 Capital Projects Fund.

6. LONG-TERM DEBT (Continued)

Long-term debt at April 30, 2018 is comprised of the following individual bond issues:

General Obligations Bonds

$999,980 General Obligation Limited Tax Park Bonds, Series 2017 dated November 8, 2017 due in one principal installment of $999,980 on November 1, 2018 with interest at 1.87%.	$ 999,980
TOTAL GENERAL OBLIGATION BONDS	$ 999,980

The annual requirements to amortize to maturity serial debt outstanding as of April 30, 2018 are as follows:

Fiscal Year Ending April 30,	General Obligation Series Bonds	
	Principal	Interest
2019	$ 999,980	$ 18,336
TOTAL	$ 999,980	$ 18,336

7. INSURANCE

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Employee health is covered by commercial insurance purchased from independent third parties. For all insured programs, settlement amounts have not exceeded insurance coverage for the current or two prior years. Since June 5, 2001, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

Losses exceeding the per occurrence self-insured, and reinsurance limit would be the responsibility of the District. The District is not aware of any additional amounts owed to PDRMA at April 30, 2018.

7. INSURANCE (Continued)

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member. PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Property/Casualty Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

8. DEFINED BENEFIT PENSION PLANS

The District's defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole but not by individual employer. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at www.imrf.org.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

8. DEFINED BENEFIT PENSION PLANS (Continued)

Plan Membership

At December 31, 2017, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	32
Inactive employees entitled to but not yet receiving benefits	26
Active employees	22
TOTAL	80

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended December 31, 2017 was 8.38% of covered payroll. The employer contribution rate for the calendar year ending December 31, 2018 is 8.95%.

8. DEFINED BENEFIT PENSION PLANS (Continued)

Actuarial Assumptions

The District's net pension liability (asset) was measured as of December 31, 2017 and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2017
Actuarial cost method	Entry-age normal
Assumptions	
Price inflation	2.50%
Salary increases	3.39% to 14.25%
Investment rate of return	7.50%
Cost of living adjustments	3.00%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Discount Rate

The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District's contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

8. DEFINED BENEFIT PENSION PLANS (Continued)

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2017	$ 7,503,985	$ 7,072,974	$ 431,011
Changes for the period			
Service cost	129,514	-	129,514
Interest	558,558	-	558,558
Difference between expected and actual experience	(29,125)	-	(29,125)
Changes in assumptions	(218,862)	-	(218,862)
Employer contributions	-	103,437	(103,437)
Employee contributions	-	94,432	(94,432)
Net investment income	-	1,210,910	(1,210,910)
Benefit payments and refunds	(242,601)	(242,601)	-
Other (net transfer)	-	(76,759)	76,759
Net changes	197,484	1,089,419	(891,935)
BALANCES AT DECEMBER 31, 2017	$ 7,701,469	$ 8,162,393	$ (460,924)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2018, the District recognized pension expense of $908,203. At April 30, 2018, the District reported deferred outflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 47,671	$ -
Changes in assumption	-	152,496
Net difference between projected and actual earnings on pension plan investments	-	334,150
Contributions made subsequent to the measurement date	39,528	-
TOTAL	$ 87,199	$ 486,646

8. DEFINED BENEFIT PENSION PLANS (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)

$39,528 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ending April 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Fiscal Year Ending April 30,	
2019	$ (64,194)
2020	(87,554)
2021	(150,230)
2022	(136,997)
2023	-
Thereafter	-
TOTAL	$ (438,975)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.50% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net pension liability (asset)	$ 601,612	$ (460,924)	$ (1,320,395)

9. CONTINGENT LIABILITIES

a. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

10. OTHER POSTEMPLOYMENT BENEFITS

The District has evaluated its potential other postemployment benefits liability. The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statues, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, no former employees have chosen to stay in the District's health insurance plan. Therefore, there has been 0% utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the District had no former employees for which the District was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. Therefore, the District has not recorded any other postemployment benefit liability as of April 30, 2018.

REQUIRED SUPPLEMENTARY INFORMATION

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL (CORPORATE) FUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes		$ 1,092,453	$ 1,091,864	$ (589)
Charges for services		331,720	304,056	(27,664)
Investment income		5,900	1,702	(4,198)
Miscellaneous		4,000	6,543	2,543
Total revenues		1,434,073	1,404,165	(29,908)
EXPENDITURES				
Current				
General government				
Administration	$ 490,507	433,024	402,087	(30,937)
Corporate parks	556,533	496,904	429,788	(67,116)
Culture and recreation				
Centre at North Park	348,890	311,509	326,128	14,619
Capital outlay	-	3,500	2,418	(1,082)
Total expenditures	$ 1,395,930	1,244,937	1,160,421	(84,516)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		189,136	243,744	54,608
OTHER FINANCING SOURCES (USES)				
Transfers in		496,904	-	(496,904)
Transfers (out)		(496,904)	(240)	496,664
Total other financing sources (uses)		-	(240)	(240)
NET CHANGE IN FUND BALANCE		$ 189,136	243,504	$ 54,368
FUND BALANCE, MAY 1			935,319	
FUND BALANCE, APRIL 30			$ 1,178,823	

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes		$ 465,000	$ 449,323	$ (15,677)
Charges for services				
Program revenue		507,478	462,886	(44,592)
Pool revenue		208,325	170,456	(37,869)
Rentals		31,500	35,950	4,450
Concession/vending		500	511	11
Investment income		150	414	264
Miscellaneous		250	(646)	(896)
Total revenues		1,213,203	1,118,894	(94,309)
EXPENDITURES				
Current				
Culture and recreation				
Recreation department	$ 1,059,407	943,580	870,326	(73,254)
Pool	274,445	245,039	241,420	(3,619)
Total expenditures	$ 1,333,852	1,188,619	1,111,746	(76,873)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		24,584	7,148	(17,436)
OTHER FINANCING SOURCES (USES)				
Transfers in		26,593	240	(26,353)
Transfers (out)		(26,593)	(2,350)	24,243
Total other financing sources (uses)		-	(2,110)	(2,110)
NET CHANGE IN FUND BALANCE		$ 24,584	5,038	$ (19,546)
FUND BALANCE, MAY 1			1,017,441	
FUND BALANCE, APRIL 30			$ 1,022,479	

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Three Fiscal Years

FISCAL YEAR ENDED APRIL 30,	**2016**	**2017**	**2018**
Actuarially determined contribution	$ 127,274	$ 108,678	$ 107,373
Contributions in relation to the actuarially determined contribution	127,274	108,678	107,373
CONTRIBUTION DEFICIENCY (Excess)	$ -	$ -	$ -
Covered payroll	$ 1,155,344	$ 1,222,505	$ 1,249,318
Contributions as a percentage of covered payroll	11.02%	8.89%	8.59%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percentage of pay, closed and the amortization period was 26 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return of 7.50% annually, projected salary increases assumption of 3.75% to 14.50%.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Three Calendar Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017
TOTAL PENSION LIABILITY			
Service cost	$ 110,691	$ 130,438	$ 129,514
Interest	488,795	515,894	558,558
Changes of benefit terms	-	-	-
Differences between expected and actual experience	(35,730)	165,210	(29,125)
Changes of assumptions	-	-	(218,862)
Benefit payments, including refunds of member contributions	(182,776)	(241,842)	(242,601)
Net change in total pension liability	380,980	569,700	197,484
Total pension liability - beginning	6,553,305	6,934,285	7,503,985
TOTAL PENSION LIABILITY - ENDING	$ 6,934,285	$ 7,503,985	$ 7,701,469
PLAN FIDUCIARY NET POSITION			
Contributions - employer	$ 114,610	$ 116,575	$ 103,437
Contributions - member	51,990	60,936	94,432
Net investment income	33,801	449,733	1,210,910
Benefit payments, including refunds of member contributions	(182,776)	(241,842)	(242,601)
Other	(194,851)	96,536	(76,759)
Net change in plan fiduciary net position	(177,226)	481,938	1,089,419
Plan net position - beginning	6,768,262	6,591,036	7,072,974
PLAN NET POSITION - ENDING	$ 6,591,036	$ 7,072,974	$ 8,162,393
EMPLOYER'S NET PENSION LIABILITY (ASSET)	$ 343,249	$ 431,011	$ (460,924)
Plan fiduciary net position as a percentage of the total pension liability	95.05%	94.26%	105.98%
Covered payroll	$ 1,155,344	$ 1,207,628	$ 1,234,336
Employer's net pension liability (asset) as a percentage of covered payroll	29.71%	35.69%	(37.34%)

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2018

BUDGETS AND BUDGETARY ACCOUNTING

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. In August 2017, the Director submitted to the Board of Commissioners a proposed operating budget and appropriation for the fiscal year covering the period May 1, 2017 through April 30, 2018. The operating budget included proposed expenditures and the means of financing them.

2. A public budget work session was conducted at a public meeting to obtain taxpayer comments.

3. On August 22, 2017, the operating budget was adopted through passage of a resolution by the Board of Commissioners.

4. Once adopted, the Board of Commissioners can make transfers between objects within any fund up to 10% of the total budget of that fund. However, any revisions that alter the total disbursements of any fund must be approved by the Board of Commissioners after a public hearing. Management can make transfers between line items within a fund, if the fund total is not altered.

5. Formal budgets are adopted for the General, Special Revenue, Debt Service and Capital Projects Funds. The Ice Arena is appropriated as part of the Recreation Fund. The legal level of budgetary control is the fund level.

6. Budgets are adopted on a basis consistent with generally accepted accounting principles. The financial statements present the operating budget of the District.

7. All budget authority lapses at the end of the year. No supplemental appropriations were adopted during the current fiscal year.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

COMBINING BALANCE SHEET
GENERAL (CORPORATE) FUND BY SUBFUND

April 30, 2018

	General (Corporate)	North Park	Corporate Parks	Total
ASSETS				
Cash and investments	$ 1,021,020	$ 51,747	$ 136,723	$ 1,209,490
Receivables (net, where applicable, of allowances for uncollectibles)				
Property taxes	549,352	-	-	549,352
Other	4,591	8,271	-	12,862
Inventory	-	5,029	868	5,897
Prepaid items	7,100	2,464	2,982	12,546
TOTAL ASSETS	$ 1,582,063	$ 67,511	$ 140,573	$ 1,790,147
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 27,769	$ 11,580	$ 8,394	$ 47,743
Accrued payroll	-	2,215	3,988	6,203
Deposits payable	-	1,716	-	1,716
Unearned revenue	-	6,310	-	6,310
Total liabilities	27,769	21,821	12,382	61,972
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	549,352	-	-	549,352
Total deferred inflows of resources	549,352	-	-	549,352
Total liabilities and deferred inflows of resources	577,121	21,821	12,382	611,324
FUND BALANCES				
Nonspendable				
Prepaid items	7,100	2,464	2,982	12,546
Inventory	-	5,029	868	5,897
Unrestricted				
Unassigned	997,842	38,197	124,341	1,160,380
Total fund balances	1,004,942	45,690	128,191	1,178,823
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 1,582,063	$ 67,511	$ 140,573	$ 1,790,147

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL (CORPORATE) FUND BY SUBFUND

For the Year Ended April 30, 2018

	General (Corporate)			North Park		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
REVENUES						
Property taxes						
Current	$ 965,000	$ 1,026,633	$ 61,633	$ -	$ -	$ -
Prior years	-	(90,917)	(90,917)	-	-	-
Replacement taxes	127,453	156,148	28,695	-	-	-
Total property taxes	1,092,453	1,091,864	(589)	-	-	-
Charges for services						
Centre at North Park						
Program revenue - fitness	-	-	-	18,000	9,383	(8,617)
Program revenue - facility rentals	-	-	-	25,000	17,100	(7,900)
Vending	-	-	-	1,500	-	(1,500)
Rentals	-	-	-	282,920	273,938	(8,982)
Big band dance	-	-	-	3,500	1,260	(2,240)
Snack shack food resale	-	-	-	800	2,375	1,575
Total charges for services	-	-	-	331,720	304,056	(27,664)
Investment income	1,000	1,702	702	-	-	-
Miscellaneous	2,000	769	(1,231)	2,000	5,774	3,774
Total revenues	1,095,453	1,094,335	(1,118)	333,720	309,830	(23,890)
EXPENDITURES						
Current						
General government						
Administration						
Salaries	211,768	209,242	(2,526)	-	-	-
Benefits	85,281	89,329	4,048	-	-	-
Contractual services	74,125	51,070	(23,055)	-	-	-
Communications	19,600	15,503	(4,097)	-	-	-
Professional development	33,000	28,273	(4,727)	-	-	-
General supplies	7,000	5,035	(1,965)	-	-	-
Other expenditures	2,250	3,635	1,385	-	-	-
Total administration	433,024	402,087	(30,937)	-	-	-
Corporate parks						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Professional development	-	-	-	-	-	-
Service charges	-	-	-	-	-	-
Maintenance supplies	-	-	-	-	-	-
General supplies	-	-	-	-	-	-
Total corporate parks	-	-	-	-	-	-
Total general government	433,024	402,087	(30,937)	-	-	-

Corporate Parks				Total		
Final Budget	Actual	Variance Over (Under)	Eliminations	Final Budget	Actual	Variance Over (Under)
$ -	$ -	$ -	$ -	$ 965,000	$ 1,026,633	$ 61,633
-	-	-	-	-	(90,917)	(90,917)
-	-	-	-	127,453	156,148	28,695
-	-	-	-	1,092,453	1,091,864	(589)
-	-	-	-	18,000	9,383	(8,617)
-	-	-	-	25,000	17,100	(7,900)
-	-	-	-	1,500	-	(1,500)
-	-	-	-	282,920	273,938	(8,982)
		-		3,500	1,260	(2,240)
-	-	-	-	800	2,375	1,575
-	-	-	-	331,720	304,056	(27,664)
-	-	-	-	5,900	1,702	(4,198)
-	-	-	-	4,000	6,543	2,543
-	-	-	-	1,434,073	1,404,165	(29,908)
-	-	-	-	211,768	209,242	(2,526)
-	-	-	-	85,281	89,329	4,048
-	-	-	-	74,125	51,070	(23,055)
-	-	-	-	19,600	15,503	(4,097)
-	-	-	-	33,000	28,273	(4,727)
-	-	-	-	7,000	5,035	(1,965)
-	-	-	-	2,250	3,635	1,385
-	-	-	-	433,024	402,087	(30,937)
268,612	253,005	(15,607)	-	268,612	253,005	(15,607)
56,014	43,702	(12,312)	-	56,014	43,702	(12,312)
50,217	43,835	(6,382)	-	50,217	43,835	(6,382)
5,400	6,958	1,558	-	5,400	6,958	1,558
12,315	5,041	(7,274)	-	12,315	5,041	(7,274)
19,065	20,216	1,151	-	19,065	20,216	1,151
44,381	30,581	(13,800)	-	44,381	30,581	(13,800)
40,900	26,450	(14,450)	-	40,900	26,450	(14,450)
496,904	429,788	(67,116)	-	496,904	429,788	(67,116)
496,904	429,788	(67,116)	-	929,928	831,875	(98,053)

(This schedule is continued on the following pages.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (Continued)
GENERAL (CORPORATE) FUND BY SUBFUND

For the Year Ended April 30, 2018

	General (Corporate)			North Park		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)						
Current (Continued)						
Culture and recreation						
Centre at North Park						
Salaries	$ -	$ -	$ -	$ 177,103	$ 173,207	$ (3,896)
Benefits	-	-	-	9,956	9,579	(377)
Contractual services	-	-	-	14,350	17,887	3,537
Communications	-	-	-	7,950	8,396	446
Professional development	-	-	-	500	622	122
Service charges	-	-	-	36,200	42,725	6,525
Maintenance supplies	-	-	-	2,000	2,636	636
General supplies	-	-	-	52,450	57,327	4,877
Other expenditures	-	-	-	11,000	13,749	2,749
Total Centre at North Park	-	-	-	311,509	326,128	14,619
Total culture and recreation	-	-	-	311,509	326,128	14,619
Capital outlay	3,500	2,418	(1,082)	-	-	-
Total expenditures	436,524	404,505	(32,019)	311,509	326,128	14,619
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	658,929	689,830	30,901	22,211	(16,298)	(38,509)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers (out)	(496,904)	(502,080)	(5,176)	-	(240)	(240)
Total other financing sources (uses)	(496,904)	(502,080)	(5,176)	-	(240)	(240)
NET CHANGE IN FUND BALANCES	$ 162,025	187,750	$ 25,725	$ 22,211	(16,538)	$ (38,749)
FUND BALANCES, MAY 1		817,192			62,228	
FUND BALANCES, APRIL 30		$ 1,004,942			$ 45,690	

Corporate Parks				Total		
Final Budget	Actual	Variance Over (Under)	Eliminations	Final Budget	Actual	Variance Over (Under)
$ -	$ -	$ -	$ -	$ 177,103	$ 173,207	$ (3,896)
-	-	-	-	9,956	9,579	(377)
-	-	-	-	14,350	17,887	3,537
-	-	-	-	7,950	8,396	446
-	-	-	-	500	622	122
-	-	-	-	36,200	42,725	6,525
-	-	-	-	2,000	2,636	636
-	-	-	-	52,450	57,327	4,877
-	-	-	-	11,000	13,749	2,749
-	-	-	-	311,509	326,128	14,619
-	-	-	-	311,509	326,128	14,619
-	-	-	-	3,500	2,418	(1,082)
496,904	429,788	(67,116)	-	1,244,937	1,160,421	(84,516)
(496,904)	(429,788)	67,116	-	189,136	243,744	54,608
496,904	502,080	5,176	(502,080)	496,904	-	(496,904)
-	-	-	502,080	(496,904)	(240)	496,664
496,904	502,080	5,176	-	-	(240)	(240)
$ -	72,292	$ 72,292	$ -	$ 189,136	243,504	$ 54,368
	55,899				935,319	
	$ 128,191				$ 1,178,823	

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL (CORPORATE) FUND
GENERAL (CORPORATE) SUBFUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES				
Current				
General government				
Administration				
Salaries				
Director of Parks and Recreation	$ 66,506	$ 59,380	$ 58,580	$ (800)
Superintendent of Finance and Technology	47,878	42,748	46,600	3,852
Human Resource Manager	34,901	31,162	31,633	471
Finance Coordinators	67,778	60,516	53,951	(6,565)
Marketing Coordinator	20,117	17,962	18,478	516
Archiving	7,056	-	-	-
Total salaries	244,236	211,768	209,242	(2,526)
Benefits				
Health insurance	93,835	82,324	86,223	3,899
Life/dental insurance	-	1,457	1,203	(254)
Employee benefit program	1,680	1,500	1,903	403
Total benefits	95,515	85,281	89,329	4,048
Contractual services				
Maintenance service equipment	6,720	6,000	2,852	(3,148)
IT - network services	28,700	25,625	15,345	(10,280)
Legal	28,000	25,000	21,495	(3,505)
Recruitment	784	700	464	(236)
Maintenance agreement	5,040	4,500	7,152	2,652
Professional consulting	5,600	5,000	975	(4,025)
Archiving	1,120	7,300	2,787	(4,513)
Total contractual services	75,964	74,125	51,070	(23,055)
Communications				
Postage	4,480	4,000	1,669	(2,331)
Telephone	10,080	9,000	8,507	(493)
Printing and brochures	3,920	3,500	2,532	(968)
Preprint design and promotion	1,792	1,600	2,525	925
Publications and legal notices	1,680	1,500	270	(1,230)
Total communications	21,952	19,600	15,503	(4,097)

(This schedule is continued on the following page.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (CORPORATE) FUND
GENERAL (CORPORATE) SUBFUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Current (Continued)				
General government (Continued)				
Administration (Continued)				
Professional development				
Travel	$ 8,960	$ 8,000	$ 4,112	$ (3,888)
Employee training	2,800	2,500	2,474	(26)
Tuition reimbursement	2,800	2,500	-	(2,500)
Memberships/subscriptions	13,440	12,000	15,488	3,488
Conference/seminar	8,960	8,000	6,199	(1,801)
Total professional development	36,960	33,000	28,273	(4,727)
General supplies				
Office supplies	5,320	5,250	3,923	(1,327)
Application software	1,960	1,750	1,112	(638)
Archiving expenses	560	-	-	-
Total general supplies	7,840	7,000	5,035	(1,965)
Other expenditures				
Public relations	2,800	250	940	690
Miscellaneous	2,240	2,000	2,695	695
Total other expenditures	5,040	2,250	3,635	1,385
Total administration	487,507	433,024	402,087	(30,937)
Capital outlay	3,000	3,500	2,418	(1,082)
TOTAL EXPENDITURES	$ 490,507	$ 436,524	$ 404,505	$ (32,019)

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL (CORPORATE) FUND
NORTH PARK SUBFUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES				
Current				
Culture and recreation				
Centre at North Park				
Salaries				
Centre Manager	$ 68,509	$ 61,169	$ 61,386	$ 217
Superintendent of Finance	15,960	14,250	13,974	(276)
Director of Parks and Recreation	21,734	19,405	19,197	(208)
Human Resources Manager	11,406	10,184	10,259	75
Marketing Coordinator	6,574	5,870	5,963	93
Centre staff - building	10,080	9,000	11,004	2,004
Registrars/secretarial	39,200	35,000	31,850	(3,150)
Aerobics	-	4,500	3,265	(1,235)
Adult fitness	7,728	2,400	2,264	(136)
Big band dance labor	364	325	-	(325)
Bar staff	7,840	7,000	4,334	(2,666)
Wait staff	8,960	8,000	9,711	1,711
Total salaries	198,355	177,103	173,207	(3,896)
Benefits				
Uniforms	112	100	-	(100)
Health insurance	10,479	9,030	8,220	(810)
Life/dental insurance	-	326	207	(119)
Employee benefit program	560	500	1,152	652
Total benefits	11,151	9,956	9,579	(377)
Contractual services				
Building repairs	7,280	6,500	9,889	3,389
Maintenance service - equipment	3,360	3,000	4,469	1,469
Equipment repairs	896	800	-	(800)
Carpet cleaning	1,344	1,200	875	(325)
Vandalism repair	112	100	-	(100)
Big band dance	560	500	290	(210)
Operating licenses	2,520	2,250	2,364	114
Total contractual services	16,072	14,350	17,887	3,537
Communications				
Postage	336	300	-	(300)
Telephone	6,720	6,000	5,880	(120)
Printing and brochures	1,288	1,150	1,483	333
Preprint design and production	560	500	1,033	533
Total communications	8,904	7,950	8,396	446

(This schedule is continued on the following page.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (CORPORATE) FUND
NORTH PARK SUBFUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Current (Continued)				
Culture and recreation (Continued)				
Centre at North Park (Continued)				
Professional development				
Employee training	$ 336	$ 300	$ 313	$ 13
Membership/subscriptions	112	100	309	209
Conference/seminar	112	100	-	(100)
Total professional development	560	500	622	122
Service charges				
Utilities - electric	26,880	24,000	29,829	5,829
Utilities - gas	6,720	6,000	6,652	652
Utilities - water	4,480	4,000	2,494	(1,506)
Garbage disposal	1,344	1,200	1,291	91
Bank charges	1,120	1,000	2,459	1,459
Total service charges	40,544	36,200	42,725	6,525
Maintenance supplies				
Supplies - building	1,904	1,700	2,585	885
Supplies - safety	336	300	51	(249)
Total maintenance supplies	2,240	2,000	2,636	636
General supplies				
Supplies - office	336	300	243	(57)
Supplies - computer	224	200	-	(200)
Supplies - linens	5,040	4,500	3,373	(1,127)
Supplies - bar/banquet	52,640	47,000	53,630	6,630
Supplies - concession	224	200	81	(119)
Program supplies	280	250	-	(250)
Total general supplies	58,744	52,450	57,327	4,877
Other expenditures				
Sales tax - vending	12,320	11,000	13,749	2,749
Total other expenditures	12,320	11,000	13,749	2,749
TOTAL EXPENDITURES	$ 348,890	$ 311,509	$ 326,128	$ 14,619

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL (CORPORATE) FUND
CORPORATE PARKS SUBFUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES				
Current				
General government				
Corporate parks				
Salaries				
Superintendent of Parks and Planning	$ 27,708	$ 24,739	$ 25,327	$ 588
Corporate services assistant	11,200	10,000	9,693	(307)
Park services staff	162,931	145,474	150,840	5,366
Salaries - part-time/temporary	94,527	58,082	32,598	(25,484)
Salaries - seasonal labor	-	26,317	28,964	2,647
Overtime	4,480	4,000	5,583	1,583
Total salaries	300,846	268,612	253,005	(15,607)
Benefits				
Health insurance	58,820	51,352	41,266	(10,086)
Life/dental insurance	-	1,166	999	(167)
Uniforms	2,795	2,496	14	(2,482)
Employee benefit program	1,120	1,000	1,423	423
Total benefits	62,735	56,014	43,702	(12,312)
Contractual services				
Building repairs	3,584	3,200	8,004	4,804
Equipment repairs	10,640	9,500	1,359	(8,141)
HVAC equipment repairs	672	600	885	285
Vehicle (fleet) maintenance	16,268	14,525	18,125	3,600
Parks improvement repairs	6,944	6,200	(1,224)	(7,424)
Park lighting repairs	6,048	5,400	2,241	(3,159)
Horticulture services	6,487	5,792	10,378	4,586
Vandalism repairs	3,360	3,000	3,149	149
Equipment rental	2,240	2,000	918	(1,082)
Total contractual services	56,243	50,217	43,835	(6,382)
Communications				
Telephone	6,048	5,400	6,958	1,558
Total communications	6,048	5,400	6,958	1,558
Professional development				
Travel	2,352	2,100	725	(1,375)
Employee training	4,172	3,725	1,808	(1,917)
Tuition reimbursement	1,288	1,150	-	(1,150)
Memberships/subscriptions	1,366	1,220	1,720	500
Conference/seminar	4,614	4,120	788	(3,332)
Total professional development	13,792	12,315	5,041	(7,274)

(This schedule is continued on the following page.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (CORPORATE) FUND
CORPORATE PARKS SUBFUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Current (Continued)				
General government (Continued)				
Corporate parks (Continued)				
Service charges				
Utilities - electric	$ 3,920	$ 3,500	$ 2,984	$ (516)
Utilities - gas	6,160	5,500	6,242	742
Utilities - water	1,120	1,000	684	(316)
Garbage disposal	10,153	9,065	10,306	1,241
Total service charges	21,353	19,065	20,216	1,151
Maintenance supplies				
Supplies - building	2,985	2,665	1,047	(1,618)
Supplies - janitorial	3,075	2,745	1,055	(1,690)
Supplies - athletic field	6,458	5,766	9,373	3,607
Supplies - parks maintenance	7,840	7,000	3,582	(3,418)
Supplies - safety	5,488	4,900	687	(4,213)
Supplies - special events	1,680	1,500	339	(1,161)
Playground safety surface	8,109	7,240	5,647	(1,593)
Parts - equipment	5,225	4,665	4,413	(252)
Parts - automotive	1,568	1,400	985	(415)
Parts - playground equipment	7,280	6,500	3,453	(3,047)
Total maintenance supplies	49,708	44,381	30,581	(13,800)
General supplies				
Supplies - office	1,120	1,000	292	(708)
Supplies - computer	2,800	2,500	13	(2,487)
Supplies - operating	448	400	-	(400)
Tools	5,040	4,500	3,073	(1,427)
Automotive and fuel	17,360	15,500	11,106	(4,394)
Horticultural	16,800	16,000	10,320	(5,680)
Flowers	1,120	1,000	1,646	646
Fertilizer	1,120	-	-	-
Total general supplies	45,808	40,900	26,450	(14,450)
TOTAL EXPENDITURES	$ 556,533	$ 496,904	$ 429,788	$ (67,116)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended April 30, 2018

	Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes			
Property taxes			
Current	$ 465,000	$ 497,890	$ 32,890
Prior years	-	(48,567)	(48,567)
Total property taxes	465,000	449,323	(15,677)
Charges for services			
Program revenue			
Swim lessons	23,970	23,463	(507)
Classes	176,323	153,323	(23,000)
Daycamp	233,880	215,982	(17,898)
Athletics	28,130	19,623	(8,507)
Passes	24,000	32,993	8,993
Teens	4,300	2,825	(1,475)
Seniors	500	290	(210)
Trips	2,160	-	(2,160)
Special events	14,215	14,387	172
Total program revenue	507,478	462,886	(44,592)
Pool revenue			
Swim lessons	23,915	23,347	(568)
Swim team	13,400	10,074	(3,326)
Admissions	85,000	64,901	(20,099)
Pool pass	32,060	31,698	(362)
Rentals	11,450	11,355	(95)
Locker	250	237	(13)
Food resale	42,250	28,844	(13,406)
Total pool revenue	208,325	170,456	(37,869)
Rentals			
Equipment	1,500	1,000	(500)
Building	30,000	34,950	4,950
Total rentals	31,500	35,950	4,450
Concession/vending	500	511	11
Total charges for services	747,803	669,803	(78,000)
Intergovernmental income	1,000	-	(1,000)
Investment income	150	414	264
Miscellaneous	250	(646)	(896)
Total revenues	1,214,203	1,118,894	(95,309)

(This schedule is continued on the following page.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES				
Current				
Culture and recreation				
Recreation department				
Salaries	$ 615,997	$ 549,898	$ 518,857	$ (31,041)
Benefits	62,317	55,640	53,664	(1,976)
Skilled labor	-	47,825	52,797	4,972
Contractual services	113,065	51,206	52,265	1,059
Communications	45,584	40,700	32,148	(8,552)
Professional development	16,520	14,750	11,016	(3,734)
Service charges	116,256	103,800	91,550	(12,250)
Maintenance supplies	16,800	15,000	9,587	(5,413)
General supplies	62,788	55,761	39,816	(15,945)
Capital	5,600	5,000	3,749	(1,251)
Other expenditures	4,480	4,000	4,877	877
Total recreation department	1,059,407	943,580	870,326	(73,254)
Pool				
Salaries	146,188	130,526	133,651	3,125
Benefits	4,284	3,823	3,203	(620)
Contractual services	15,680	14,000	6,440	(7,560)
Communications	2,240	2,000	7,908	5,908
Service charges	41,440	37,000	38,256	1,256
Maintenance supplies	4,480	4,000	3,574	(426)
General supplies	55,093	49,190	47,009	(2,181)
Other expenditures	5,040	4,500	1,379	(3,121)
Total pool	274,445	245,039	241,420	(3,619)
Total expenditures	$ 1,333,852	1,188,619	1,111,746	(76,873)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		25,584	7,148	(18,436)
OTHER FINANCING SOURCES (USES)				
Transfers in		26,593	240	(26,353)
Transfers (out)		(26,593)	(2,350)	24,243
Total other financing sources (uses)		-	(2,110)	(2,110)
NET CHANGE IN FUND BALANCE		$ 25,584	5,038	$ (20,546)
FUND BALANCE, MAY 1			1,017,441	
FUND BALANCE, APRIL 30			$ 1,022,479	

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES				
Current				
Culture and recreation				
Recreation department				
Salaries				
Superintendent of Recreation	$ 57,925	$ 51,719	$ 51,721	$ 2
Superintendent of Finance	15,960	14,250	14,397	147
Director of Parks and Recreation	22,169	19,794	19,779	(15)
Human Resources Manager	11,635	10,388	10,570	182
Athletic Supervisor	63,974	57,120	57,441	321
Recreation Supervisors	40,645	36,290	37,139	849
Marketing Coordinator	6,705	5,987	6,143	156
Registrars/secretarial	14,560	13,000	14,666	1,666
Salaries - part-time	16,800	15,000	4,589	(10,411)
Center staff - Community Center	86,882	77,573	69,808	(7,765)
Micro football	-	200	19	(181)
Intergovernmental events	-	1,054	1,170	116
Classes	132,632	98,321	85,458	(12,863)
Athletics	9,033	17,965	14,657	(3,308)
Special events	5,436	3,700	3,919	219
Trips	-	648	-	(648)
Day camp	129,633	102,456	104,343	1,887
Tot camp	-	3,288	1,272	(2,016)
Teens	1,282	11,145	9,917	(1,228)
Seniors	726	-	-	-
Lifeguards	-	10,000	11,086	1,086
Pool	-	-	763	763
Total salaries	615,997	549,898	518,857	(31,041)
Benefits				
Health insurance	59,181	51,790	49,686	(2,104)
Life/dental insurance	-	1,050	840	(210)
Uniforms	1,680	1,500	1,499	(1)
Automobile allowance	336	300	216	(84)
Employee benefit program	1,120	1,000	1,423	423
Total benefits	62,317	55,640	53,664	(1,976)
Skilled labor				
Skilled labor - programs	-	47,825	52,797	4,972
Total skilled labor	-	47,825	52,797	4,972

(This schedule is continued on the following pages.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Current (Continued)				
Culture and recreation (Continued)				
Recreation department (Continued)				
Contractual services				
Building repairs	$ 16,800	$ 15,000	$ 13,032	$ (1,968)
Maintenance service - equipment	9,520	8,500	11,296	2,796
Horticulture services	2,016	1,800	1,800	-
Sunshine camp	-	-	130	130
Playschool	-	500	(70)	(570)
Preschool	-	500	558	58
Tot/kid rock	-	1,606	2,793	1,187
New Year's Eve	-	300	-	(300)
Senior classes	-	800	-	(800)
Street dance	-	15,000	15,531	531
Movies	-	1,200	1,195	(5)
Summer concert	84,729	6,000	6,000	-
Total contractual services	113,065	51,206	52,265	1,059
Communications				
Postage	11,424	10,200	4,327	(5,873)
Telephone	5,600	5,000	978	(4,022)
Printing and brochures	22,400	20,000	18,702	(1,298)
Preprint design/production	5,040	4,500	6,730	2,230
Marketing and website consultant	1,120	1,000	1,411	411
Total communications	45,584	40,700	32,148	(8,552)
Professional development				
Travel (air, auto)	-	1,000	2,038	1,038
Tuition reimbursement	5,880	5,250	-	(5,250)
Employee training	3,360	3,000	3,188	188
Membership/subscriptions	2,800	2,500	3,406	906
Conference/seminar	4,480	3,000	2,384	(616)
Total professional development	16,520	14,750	11,016	(3,734)
Service charges				
Utilities - electric	44,800	40,000	34,595	(5,405)
Utilities - gas	11,200	10,000	9,611	(389)
Utilities - water	50,400	45,000	31,798	(13,202)
Garbage disposal	2,240	2,000	1,431	(569)
Bank charges	7,616	6,800	14,115	7,315
Total service charges	116,256	103,800	91,550	(12,250)

(This schedule is continued on the following pages.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Current (Continued)				
Culture and recreation (Continued)				
Recreation department (Continued)				
Maintenance supplies				
Supplies - building	$ 8,960	$ 8,000	$ 3,941	$ (4,059)
Supplies - janitorial	7,840	7,000	5,646	(1,354)
Total maintenance supplies	16,800	15,000	9,587	(5,413)
General supplies				
Supplies - office	4,480	4,000	2,771	(1,229.00)
Supplies - safety	4,480	4,000	3,895	(105)
Street dance - supplies	-	1,100	1,417	317
Concert series - supplies	2,520	1,150	930	(220)
Automotive - fuel and oil	1,120	1,000	1,074	74
Program supplies	50,188	44,511	29,729	(14,782)
Total general supplies	62,788	55,761	39,816	(15,945)
Capital				
Computer equipment	5,600	5,000	3,749	(1,251)
Total capital	5,600	5,000	3,749	(1,251)
Other expenditures				
Public relations	4,480	4,000	4,877	877
Total other expenditures	4,480	4,000	4,877	877
Total recreation department	1,059,407	943,580	870,326	(73,254)
Pool				
Salaries				
Manager	15,011	13,403	19,187	5,784
Maintenance - part-time	4,357	3,890	2,698	(1,192)
Attendant	19,809	17,687	17,847	160
Program staff instructors	10,080	9,000	12,023	3,023
Cashier - part-time	7,280	6,500	5,095	(1,405)
Concession	7,280	6,500	4,624	(1,876)
Pool rental salaries	2,800	2,500	3,965	1,465
Lifeguards	73,081	65,251	59,334	(5,917)
Swim team	6,490	5,795	8,878	3,083
Total salaries	146,188	130,526	133,651	3,125

(This schedule is continued on the following pages.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Current (Continued)				
Culture and recreation (Continued)				
Pool (Continued)				
Benefits				
Uniforms	$ 4,284	$ 3,823	$ 3,203	$ (620)
Total benefits	4,284	3,823	3,203	(620)
Contractual services				
Building repairs	10,080	9,000	3,065	(5,935)
Equipment repairs	5,600	5,000	3,375	(1,625)
Total contractual services	15,680	14,000	6,440	(7,560)
Communications				
Telephone	2,240	2,000	7,908	5,908
Total communications	2,240	2,000	7,908	5,908
Service charges				
Utilities - electric	12,320	11,000	9,906	(1,094)
Utilities - gas	10,080	9,000	9,488	488
Utilities - water	16,800	15,000	16,710	1,710
Garbage disposal	672	600	734	134
Bank fees	1,568	1,400	1,418	18
Total service charges	41,440	37,000	38,256	1,256
Maintenance supplies				
Maintenance supplies	4,480	4,000	3,574	(426)
Total maintenance supplies	4,480	4,000	3,574	(426)
General supplies				
Supplies - office	560	500	543	43
Supplies - operating	3,920	3,500	2,860	(640)
Supplies - pool chemicals	23,520	21,000	25,631	4,631
Supplies - concessions	18,928	16,900	14,691	(2,209)
Program supplies	8,165	7,290	3,284	(4,006)
Total general supplies	55,093	49,190	47,009	(2,181)

(This schedule is continued on the following page.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Current (Continued)				
Culture and recreation (Continued)				
Pool (Continued)				
Other expenditures				
Public relations	$ 2,240	$ 2,000	$ 1,718	$ (282)
Sales tax - vending	2,800	2,500	(339)	(2,839)
Total other expenditures	5,040	4,500	1,379	(3,121)
Total pool	274,445	245,039	241,420	(3,619)
TOTAL EXPENDITURES	$ 1,333,852	$ 1,188,619	$ 1,111,746	$ (76,873)

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL DEBT SERVICE FUND

For the Year Ended April 30, 2018

		Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes				
Current		$ 1,039,005	$ 1,051,349	$ 12,344
Prior years		-	(94,710)	(94,710)
Investment income		250	360	110
Total revenues		1,039,255	956,999	(82,256)
EXPENDITURES	**Appropriation**			
General government				
Maintenance	$ -	-	625	625
Debt service				
Principal repayment	1,013,623	1,013,623	985,490	(28,133.00)
Interest expense	-	-	11,886	11,886
Total expenditures	$ 1,013,623	1,013,623	998,001	(15,622)
NET CHANGE IN FUND BALANCE		$ 25,632	(41,002)	$ (66,634)
FUND BALANCE, MAY 1			559,195	
FUND BALANCE, APRIL 30			$ 518,193	

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2017 CAPITAL PROJECTS FUND

For the Year Ended April 30, 2018

		Final Budget	Actual	Variance Over (Under)
REVENUES				
Investment income		$ -	$ 1,353	$ 1,353
Miscellaneous		-	6,981	6,981
Total revenues		-	8,334	8,334
EXPENDITURES	**Appropriation**			
Current				
Culture and recreation				
Contractual services	$ -	-	13,925	13,925
Capital outlay	2,606,453	-	675,751	675,751
Total expenditures	$ 2,606,453	-	689,676	689,676
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		-	(681,342)	(681,342)
OTHER FINANCING SOURCES (USES)				
Bonds issued, at par		-	999,980	999,980
Operating transfers in		-	2,350	2,350
Total other financing sources (uses)		-	1,002,330	1,002,330
NET CHANGE IN FUND BALANCE		$ -	320,988	$ 320,988
FUND BALANCE, MAY 1			1,843,996	
FUND BALANCE, APRIL 30			$ 2,164,984	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2018

	Special Revenue		
	Municipal Retirement	**Social Security**	**Audit**
ASSETS			
Cash and investments	$ 46,524	$ 58,650	$ 16,818
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes receivable	58,006	84,030	10,817
Prepaid items	-	-	-
TOTAL ASSETS	$ 104,530	$ 142,680	$ 27,635
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 8,995	$ -	$ -
Accrued wages	-	-	-
Total liabilities	8,995	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	58,006	84,030	10,817
Total deferred inflows of resources	58,006	84,030	10,817
Total liabilities and deferred inflows of resources	67,001	84,030	10,817
FUND BALANCES			
Nonspendable			
Prepaid item	-	-	-
Restricted			
Employee retirement	37,529	58,650	-
Liability insurance	-	-	-
Special purposes	-	-	16,818
Special recreation	-	-	-
Total fund balances	37,529	58,650	16,818
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 104,530	$ 142,680	$ 27,635

Special Revenue		
Special Recreation	Public Liability Insurance	Total
$ 18,787	$ 47,682	$ 188,461
97,428	50,524	300,805
-	1,491	1,491
$ 116,215	$ 99,697	$ 490,757
$ -	$ 7,486	$ 16,481
-	294	294
-	7,780	16,775
97,428	50,524	300,805
97,428	50,524	300,805
97,428	58,304	317,580
-	1,491	1,491
-	-	96,179
-	39,902	39,902
-	-	16,818
18,787	-	18,787
18,787	41,393	173,177
$ 116,215	$ 99,697	$ 490,757

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2018

	Special Revenue		
	Municipal Retirement	**Social Security**	**Audit**
REVENUES			
Taxes	$ 100,535	$ 160,997	$ 18,067
Investment income	20	27	3
Miscellaneous	-	-	-
Total revenues	100,555	161,024	18,070
EXPENDITURES			
Current			
General government	33,650	50,571	24,077
Culture and recreation	39,502	59,367	-
Total expenditures	73,152	109,938	24,077
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	27,403	51,086	(6,007)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(34,222)	(47,838)	-
Total other financing sources (uses)	(34,222)	(47,838)	-
NET CHANGE IN FUND BALANCES	(6,819)	3,248	(6,007)
FUND BALANCES, MAY 1	44,348	55,402	22,825
FUND BALANCES, APRIL 30	$ 37,529	$ 58,650	$ 16,818

Special Revenue		
Special Recreation	Public Liability Insurance	Total
$ 184,483	$ 199,487	$ 663,569
18	15	83
-	1,500	1,500
184,501	201,002	665,152
-	216,021	324,319
168,226	-	267,095
168,226	216,021	591,414
16,275	(15,019)	73,738
-	-	(82,060)
-	-	(82,060)
16,275	(15,019)	(8,322)
2,512	56,412	181,499
$ 18,787	$ 41,393	$ 173,177

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MUNICIPAL RETIREMENT FUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes				
Current		$ 103,450	$ 109,330	$ 5,880
Prior years		-	(8,795)	(8,795)
Investment income		-	20	20
Total revenues		103,450	100,555	(2,895)
EXPENDITURES				
Current				
General government				
Contractual services				
IMRF	$ 33,650	33,650	33,650	-
Culture and recreation				
Contractual services				
IMRF	109,710	48,270	39,502	(8,768)
Total expenditures	$ 143,360	81,920	73,152	(8,768)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		21,530	27,403	5,873
OTHER FINANCING SOURCES (USES)				
Transfers (out)		(46,080)	(34,222)	11,858
NET CHANGE IN FUND BALANCE		$ (24,550)	(6,819)	$ 17,731
FUND BALANCE, MAY 1			44,348	
FUND BALANCE, APRIL 30			$ 37,529	

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY FUND

For the Year Ended April 30, 2018

		Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes				
Current		$ 147,417	$ 156,647	$ 9,230
Prior years		-	(13,852)	(13,852)
Replacement taxes		20,352	18,202	(2,150)
Total taxes		167,769	160,997	(6,772)
Investment income		-	27	27
Total revenues		167,769	161,024	(6,745)
EXPENDITURES				
Current	**Appropriation**			
General government				
Contractual services				
FICA	$ 50,571	50,571	50,571	-
Culture and recreation				
Contractual services				
FICA	126,517	59,639	59,367	(272)
Total expenditures	$ 177,088	110,210	109,938	(272)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		57,559	51,086	(6,473)
OTHER FINANCING SOURCES (USES)				
Transfers (out)		(47,904)	(47,838)	66
NET CHANGE IN FUND BALANCE		$ 9,655	3,248	$ (6,407)
FUND BALANCE, MAY 1			55,402	
FUND BALANCE, APRIL 30			$ 58,650	

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND

For the Year Ended April 30, 2018

		Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes				
Current		$ 18,534	$ 19,891	$ 1,357
Prior years		-	(1,824)	(1,824)
Investment income		-	3	3
Total revenues		18,534	18,070	(464)
EXPENDITURES				
Current	**Appropriation**			
General government				
Contractual services				
Auditing services	$ 27,285	24,362	24,077	(285)
Total expenditures	$ 27,285	24,362	24,077	(285)
NET CHANGE IN FUND BALANCE		$ (5,828)	(6,007)	$ (179)
FUND BALANCE, MAY 1			22,825	
FUND BALANCE, APRIL 30			$ 16,818	

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND

For the Year Ended April 30, 2018

		Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes				
Current		$ 202,125	$ 141,564	$ (60,561)
Prior years		-	(11,597)	(11,597)
Replacement taxes		61,055	54,516	(6,539)
Investment income		-	18	18
Total revenues		263,180	184,501	(78,679)
EXPENDITURES				
Current	**Appropriation**			
Culture and recreation				
Contractual services				
West Suburban Special Recreation Association	$ 195,103	174,199	168,226	(5,973)
Total expenditures	$ 195,103	174,199	168,226	(5,973)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		88,981	16,275	(72,706)
OTHER FINANCING SOURCES (USES)				
Transfers (out)		(85,737)	-	85,737
NET CHANGE IN FUND BALANCE		$ 3,244	16,275	$ 13,031
FUND BALANCE, MAY 1			2,512	
FUND BALANCE, APRIL 30			$ 18,787	

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC LIABILITY INSURANCE FUND

For the Year Ended April 30, 2018

		Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes				
Current		$ 90,000	$ 91,963	$ 1,963
Prior years		-	(5,825)	(5,825)
Replacement taxes		126,944	113,349	(13,595)
Investment income		-	15	15
Miscellaneous		4,900	1,500	(3,400)
Total revenues		221,844	201,002	(20,842)
EXPENDITURES				
Current	**Appropriation**			
General government				
Administration	$ 84,377	75,337	75,158	(179)
Benefits	76,032	70,886	54,806	(16,080)
Contractual services	74,532	65,675	70,528	4,853
Professional development	16,800	15,000	14,560	(440)
Other expenditures	3,360	871	969	98
Total expenditures	$ 255,101	227,769	216,021	(11,748)
NET CHANGE IN FUND BALANCE		$ (5,925)	(15,019)	$ (9,094)
FUND BALANCE, MAY 1			56,412	
FUND BALANCE, APRIL 30			$ 41,393	

(See independent auditor's report.)

ENTERPRISE FUND

The Ice Arena Fund is the Enterprise Fund of the District. It is used to account for the revenue and expense associated with the operation of the District's Ice Arena.

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
ICE ARENA FUND

For the Year Ended April 30, 2018

	Final Budget	Actual	Variance Over (Under)
OPERATING REVENUE			
Program revenue			
Lessons	$ 200,000	$ 179,945	$ (20,055)
Hockey	509,500	418,322	(91,178)
Freestyle	40,000	29,451	(10,549)
Fusion	12,000	15,105	3,105
Admissions	60,000	56,154	(3,846)
Ice show receipts	16,800	8,806	(7,994)
Figure skating	7,500	6,561	(939)
Hockey tournaments	14,000	5,960	(8,040)
Youth hockey camp/clinics	65,000	48,186	(16,814)
Open hockey	15,000	7,890	(7,110)
Special events	2,000	1,511	(489)
Precision program	58,000	55,590	(2,410)
Total program revenue	999,800	833,481	(166,319)
Rentals			
Facility	325,250	321,500	(3,750)
Skates	30,000	21,136	(8,864)
Total rentals	355,250	342,636	(12,614)
Other revenue			
Food resale	35,000	30,228	(4,772)
Vending	36,000	32,638	(3,362)
Skate sharpening	625	779	154
Pro shop	6,500	5,200	(1,300)
Ice show costumes	40,000	41,327	1,327
Advertising fees	1,500	-	(1,500)
Miscellaneous	1,500	772	(728)
Total other revenue	121,125	110,944	(10,181)
Total operating revenue	1,476,175	1,287,061	(189,114)

(This schedule is continued on the following page.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL (Continued)
ICE ARENA FUND

For the Year Ended April 30, 2018

	Final Budget	Actual	Variance Over (Under)
OPERATING EXPENSES			
Operating			
Salaries	$ 710,488	$ 694,432	$ (16,056)
Benefits	208,000	138,407	(69,593)
Skilled labor	24,000	18,334	(5,666)
Contractual services	26,750	19,487	(7,263)
Communications	22,800	20,270	(2,530)
Professional development	8,500	6,497	(2,003)
Service charges	153,100	174,834	21,734
Maintenance supplies	22,900	15,785	(7,115)
General supplies	53,500	35,139	(18,361)
Program supplies	117,500	111,300	(6,200)
Other expenses	7,500	6,061	(1,439)
Total operating expenses	1,355,038	1,240,546	(114,492)
OPERATING INCOME (LOSS)	121,137	46,515	(74,622)
NON-OPERATING REVENUES (EXPENSES)			
Investment income	500	1,143	643
Total non-operating revenues (expenses)	500	1,143	643
CHANGE IN NET POSITION BEFORE TRANSFERS	121,637	47,658	(73,979)
TRANSFERS			
Transfers in	99,000	82,060	(16,940)
Total transfers	99,000	82,060	(16,940)
ADJUSTMENTS TO GAAP			
Depreciation	(164,230)	(151,297)	12,933
Capital assets capitalized	-	55,512	55,512
Total adjustments to GAAP	(164,230)	(95,785)	68,445
CHANGE IN NET POSITION	$ 56,407	33,933	$ (22,474)
NET POSITION, MAY 1		5,071,203	
NET POSITION, APRIL 30		$ 5,105,136	

(See independent auditor's report.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENSES - BUDGET AND ACTUAL
ICE ARENA FUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
OPERATING EXPENSES				
Salaries				
Director of Parks and Recreation	$ 21,734	$ 19,405	$ 18,822	$ (583)
Superintendent of Finance	15,960	14,250	13,775	(475)
Human Resource Manager	11,406	10,184	10,268	84
Part-time/temporary	9,520	8,500	4,107	(4,393)
Salaries - overtime	1,344	1,200	196	(1,004)
Marketing Coordinator	6,574	5,870	5,918	48
Manager - Ice Arena	70,254	62,727	62,491	(236)
Assistant managers	68,504	61,164	48,004	(13,160)
Skating School Director	58,813	52,512	52,835	323
Arena Services Supervisor	56,044	50,039	51,796	1,757
Arena Secretary	53,674	47,923	48,423	500
Supervisor I	53,707	47,953	49,951	1,998
Supervisor II	50,300	44,911	45,373	462
Night Supervisor - part-time	17,920	16,000	34,023	18,023
Maintenance Full-Time II	39,200	35,000	7,063	(27,937)
Assistant Supervisor/Maintenance	15,680	14,000	10,374	(3,626)
Maintenance - part-time	22,400	20,000	36,371	16,371
Cashier - part-time	29,120	26,000	30,978	4,978
Concession	15,680	14,000	13,912	(88)
Ice guards	11,200	10,000	9,506	(494)
Precision coaches	10,752	9,600	10,727	1,127
Instructors/lessons	47,040	42,000	-	(42,000)
Skate camp/labor	15,680	14,000	11,075	(2,925)
Skating lessons	-	-	38,527	38,527
Adult hockey league	2,800	2,500	3,793	1,293
Ice show	8,400	7,750	9,752	2,002
Freestyle	6,720	6,000	4,328	(1,672)
Adult hockey league referees	17,920	16,000	24,138	8,138
Youth hockey league	8,960	8,000	8,247	247
Panther Paws	9,520	8,500	8,709	209
Youth hockey camp/clinic	19,600	17,500	11,585	(5,915)
Youth hockey league referees	12,880	11,500	3,468	(8,032)
Youth hockey tournament	2,240	2,000	1,148	(852)
Figure skating competition	560	500	480	(20)
Hockey program coordinator - part-time	1,680	1,500	2,037	537
Figure skating coordinators	1,400	1,000	2,232	1,232
Special event staffing	560	500	-	(500)
Total salaries	795,746	710,488	694,432	(16,056)
Benefits				
Health insurance	114,240	100,000	65,861	(34,139)
Life/dental insurance	-	2,000	1,513	(487)
FICA	-	50,000	47,838	(2,162)
IMRF	-	50,000	19,591	(30,409)

(This schedule is continued on the following pages.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENSES - BUDGET AND ACTUAL (Continued)
ICE ARENA FUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
OPERATING EXPENSES (Continued)				
Benefits (Continued)				
Uniforms	$ 5,040	$ 4,500	$ 2,080	$ (2,420)
Automobile allowance	560	500	101	(399)
Employee benefit program	1,120	1,000	1,423	423
Total benefits	120,960	208,000	138,407	(69,593)
Skilled labor				
Skilled labor	2,800	14,500	10,884	(3,616)
Panther spring fees	24,080	9,500	7,450	(2,050)
Total skilled labor	26,880	24,000	18,334	(5,666)
Contractual services				
Building repairs	6,720	6,000	1,825	(4,175)
Maintenance service/equipment	5,040	4,500	4,360	(140)
Equipment repairs	-	-	3,324	3,324
Heating A/C equipment repair	3,360	3,000	953	(2,047)
Zamboni repair	3,920	3,500	47	(3,453)
Knife sharpening	1,456	1,300	1,945	645
Carpet cleaning	168	150	-	(150)
Maintenance service contracts	8,960	8,000	7,033	(967)
Recruitment - personnel	336	300	-	(300)
Total contractual services	29,960	26,750	19,487	(7,263)
Communications				
Postage	4,704	4,200	2,575	(1,625)
Telephone	8,400	7,500	7,532	32
Printing and brochures	9,520	8,500	7,748	(752)
Preprint design and production	2,800	2,500	2,272	(228)
Publications and legal notice	112	100	143	43
Total communications	25,536	22,800	20,270	(2,530)
Professional development				
Travel	3,360	3,000	2,648	(352)
Employee training	1,120	1,000	1,195	195
Tuition reimbursement	1,120	1,000	-	(1,000)
Memberships/subscriptions	1,680	1,500	2,081	581
Conference/seminar	2,240	2,000	573	(1,427)
Total professional development	9,520	8,500	6,497	(2,003)
Service charges				
Utilities - electric	98,560	88,000	98,533	10,533
Utilities - gas	24,640	22,000	30,194	8,194

(This schedule is continued on the following pages.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENSES - BUDGET AND ACTUAL (Continued)
ICE ARENA FUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
OPERATING EXPENSES (Continued)				
Service charges (Continued)				
Utilities - water	$ 26,880	$ 24,000	$ 26,534	$ 2,534
Garbage disposal	1,792	1,600	2,311	711
Bank charges	19,600	17,500	17,262	(238)
Total service charges	171,472	153,100	174,834	21,734
Maintenance supplies				
Supplies - building	6,160	5,500	986	(4,514)
Supplies - heating	1,120	1,000	880	(120)
Supplies - rink proper	4,480	4,000	1,777	(2,223)
Supplies - wood stove	1,344	1,200	553	(647)
Supplies - safety	1,120	1,000	622	(378)
Materials - vandalism replacement	448	400	-	(400)
Maintenance supplies	3,808	3,400	4,565	1,165
Parts - electrical	672	600	36	(564)
Parts - equipment	896	800	1,710	910
Parts - compressors	2,240	2,000	1,656	(344)
Parts - zamboni	3,360	3,000	3,000	-
Total maintenance supplies	25,648	22,900	15,785	(7,115)
General supplies				
Office supplies	3,360	3,000	1,825	(1,175)
Computer supplies	5,040	4,500	1,410	(3,090)
Operating supplies	1,680	1,500	58	(1,442)
Rental skates	6,160	5,500	-	(5,500)
Tools	560	500	17	(483)
Concession supplies	19,040	17,000	14,164	(2,836)
Vending supplies	24,080	9,500	7,860	(1,640)
Vending supplies - Coke products	-	12,000	9,805	(2,195)
Total general supplies	59,920	53,500	35,139	(18,361)
Program supplies				
Adult hockey league	-	4,200	2,592	(1,608)
Panther spring league	-	9,500	5,732	(3,768)
Panther fall league	-	36,000	42,048	6,048
Ice show supplies	-	29,500	27,533	(1,967)
Figure skating competitions	-	2,000	1,900	(100)
Skate camp	-	1,200	1,017	(183)
Youth hockey camp/clinics	-	2,600	354	(2,246)
Precision program	-	13,000	12,109	(891)
Youth hockey tournaments	-	1,500	300	(1,200)
Skating lessons	-	2,000	494	(1,506)

(This schedule is continued on the following page.)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENSES - BUDGET AND ACTUAL (Continued)
ICE ARENA FUND

For the Year Ended April 30, 2018

	Appropriation	Final Budget	Actual	Variance Over (Under)
OPERATING EXPENSES (Continued)				
Program supplies (Continued)				
Panther Paws	$ -	$ 1,000	$ 183	$ (817)
Skate club	-	11,000	13,203	2,203
Special events	-	1,500	1,301	(199)
Special needs competition	-	2,000	2,467	467
Program supplies - general	131,600	500	67	(433)
Total program supplies	131,600	117,500	111,300	(6,200)
Other expenses				
Public relations	2,800	2,500	1,118	(1,382)
Miscellaneous expense	560	500	4	(496)
Sales tax - vending	5,040	4,500	4,939	439
Total other expenses	8,400	7,500	6,061	(1,439)
TOTAL OPERATING EXPENSES	$ 1,405,642	$ 1,355,038	$ 1,240,546	$ (114,492)

(See independent auditor's report.)

SUPPLEMENTAL INFORMATION

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

SCHEDULE OF GENERAL OBLIGATION BONDS
AND INTEREST PAYABLE - SERIES 2017

April 30, 2018

Interest rate	1.87%
Bond maturity	November 1, 2018
Interest payment date	November 1, 2018
Purpose	To fund park improvements
Paying agent	The purchaser

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Total
2018	$ 999,980	$ 18,336	$ 1,018,316
	$ 999,980	$ 18,336	$ 1,018,316

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Park District of Franklin Park's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

Contents	Page(s)
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	77-86
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	87-90
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	91-94
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	95-96
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	97-100

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years
(Accrual Basis of Accounting)

Fiscal Year	2009	2010	2011	2012
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	$ 10,734,406	$ 12,042,054	$ 12,134,638	$ 12,459,798
Restricted	1,566,845	1,639,297	1,767,492	1,590,507
Unrestricted	2,496,064	2,554,259	2,671,078	3,445,416
TOTAL GOVERNMENTAL ACTIVITIES	$ 14,797,315	$ 16,235,610	$ 16,573,208	$ 17,495,721
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	$ 754,744	$ 751,526	$ 1,206,293	$ 1,189,634
Restricted	-	-	-	-
Unrestricted	898,743	981,496	1,097,428	1,249,649
TOTAL BUSINESS-TYPE ACTIVITIES	$ 1,653,487	$ 1,733,022	$ 2,303,721	$ 2,439,283
PRIMARY GOVERNMENT				
Net investment in capital assets	$ 11,489,150	$ 12,793,580	$ 13,340,931	$ 13,649,432
Restricted	1,566,845	1,639,297	1,767,492	1,590,507
Unrestricted	3,394,807	3,535,755	3,768,506	4,695,065
TOTAL PRIMARY GOVERNMENT	$ 16,450,802	$ 17,968,632	$ 18,876,929	$ 19,935,004

Data Source

Audited Financial Statements

2013	2014	2015	2016	2017	2018
$ 11,753,022	$ 12,878,705	$ 14,368,197	$ 15,040,722	$ 15,406,392	$ 16,971,029
2,059,612	1,207,419	964,474	851,562	739,358	689,879
4,473,842	4,845,228	3,633,463	2,396,111	3,172,401	2,191,741
$ 18,286,476	$ 18,931,352	$ 18,966,134	$ 18,288,395	$ 19,318,151	$ 19,852,649
$ 1,132,330	$ 1,127,601	$ 3,227,601	$ 4,806,422	$ 4,670,589	$ 4,574,805
-	-	-	-	-	-
1,578,929	1,952,261	(4,816)	194,855	400,614	530,331
$ 2,711,259	$ 3,079,862	$ 3,222,785	$ 5,001,277	$ 5,071,203	$ 5,105,136
$ 12,885,352	$ 14,006,306	$ 17,595,798	$ 19,847,144	$ 20,076,981	$ 21,545,834
2,059,612	1,207,419	964,474	851,562	739,358	689,879
6,052,771	6,797,489	3,628,647	2,590,966	3,573,015	2,722,072
$ 20,997,735	$ 22,011,214	$ 22,188,919	$ 23,289,672	$ 24,389,354	$ 24,957,785

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years
(Accrual Basis of Accounting)

Fiscal Year	2009	2010	2011	2012
EXPENSES				
Governmental activities				
General government	$ 1,100,755	$ 1,127,702	$ 1,117,160	$ 1,219,883
Culture and recreation	1,517,310	1,471,463	1,610,006	1,565,994
Interest	64,130	56,127	36,944	37,223
Total governmental activities expenses	2,682,195	2,655,292	2,764,110	2,823,100
Business-type activities				
Ice Arena	1,173,486	1,214,719	1,267,982	1,294,454
Total business-type activities expenses	1,173,486	1,214,719	1,267,982	1,294,454
TOTAL PRIMARY GOVERNMENT EXPENSES	$ 3,855,681	$ 3,870,011	$ 4,032,092	$ 4,117,554
PROGRAM REVENUES				
Governmental activities				
Charges for services	$ 695,444	$ 659,974	$ 800,032	$ 857,858
Operating grants and contributions	-	-	-	10,478
Capital grants and contributions	-	400,000	-	-
Total governmental activities program revenues	695,444	1,059,974	800,032	868,336
Business-type activities				
Ice Arena	1,097,510	1,184,605	1,247,384	1,288,866
Capital grants and contributions	3,950	487,729	43,858	46,456
Total business-type activities program revenues	1,101,460	1,672,334	1,291,242	1,335,322
TOTAL PRIMARY GOVERNMENT PROGRAM ACTIVITIES	$ 1,796,904	$ 2,732,308	$ 2,091,274	$ 2,203,658
NET (EXPENSE) REVENUE				
Governmental activities	$ (1,986,751)	$ (1,595,318)	$ (1,964,078)	$ (1,954,764)
Business-type activities	(72,026)	457,615	23,260	40,868
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	$ (2,058,777)	$ (1,137,703)	$ (1,940,818)	$ (1,913,896)

2013	2014	2015	2016	2017	2018
$ 1,343,910	$ 1,384,664	$ 1,418,918	$ 1,125,152	$ 1,166,156	$ 941,580
1,653,795	1,805,049	1,893,054	2,388,839	2,266,618	2,581,370
17,730	12,073	227	12,864	9,525	14,036
3,015,435	3,201,786	3,312,199	3,526,855	3,442,299	3,536,986
1,221,752	1,296,848	1,320,131	1,372,151	1,459,615	1,336,331
1,221,752	1,296,848	1,320,131	1,372,151	1,459,615	1,336,331
$ 4,237,187	$ 4,498,634	$ 4,632,330	$ 4,899,006	$ 4,901,914	$ 4,873,317
$ 949,163	$ 847,233	$ 861,511	$ 896,257	$ 985,772	$ 973,859
-	13,240	26,525	-	513,900	-
-	-	-	-	-	-
949,163	860,473	888,036	896,257	1,499,672	973,859
1,403,549	1,516,174	1,375,908	1,237,483	1,439,335	1,287,061
-	54,116	-	-	-	-
1,403,549	1,570,290	1,375,908	1,237,483	1,439,335	1,287,061
$ 2,352,712	$ 2,430,763	$ 2,263,944	$ 2,133,740	$ 2,939,007	$ 2,260,920
$ (2,066,272)	$ (2,341,313)	$ (2,424,163)	$ (2,630,598)	$ (1,942,627)	$ (2,563,127)
181,797	273,442	55,777	(134,668)	(20,280)	(49,270)
$ (1,884,475)	$ (2,067,871)	$ (2,368,386)	$ (2,765,266)	$ (1,962,907)	$ (2,612,397)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years
(Accrual Basis of Accounting)

Fiscal Year	2009	2010	2011	2012
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes	$ 2,827,491	$ 3,099,316	$ 2,838,542	$ 2,953,371
Investment income	56,765	5,017	5,784	2,291
Miscellaneous	(68,621)	3,695	2,267	15,371
Transfers	-	(74,415)	(88,379)	(93,756)
Total governmental activities	2,815,635	3,033,613	2,758,214	2,877,277
Business-type activities				
Investment income	10,964	1,043	2,522	938
Transfers	65,239	74,415	88,379	93,756
Total business-type activities	76,203	75,458	90,901	94,694
TOTAL PRIMARY GOVERNMENT	$ 2,891,838	$ 3,109,071	$ 2,849,115	$ 2,971,971
CHANGE IN NET POSITION				
Governmental	$ 828,884	$ 1,438,295	$ 794,136	$ 922,513
Business-type	4,177	533,073	114,161	135,562
Total change in net position	833,061	1,971,368	908,297	1,058,075
Net position, May 1				
Governmental activities	13,984,431	14,797,315	16,235,610	16,573,208
Business-type activities	1,652,310	1,656,487	1,733,022	2,303,721
Net position, May 1	15,636,741	16,453,802	17,968,632	18,876,929
Prior period adjustment				
Prior period adjustment governmental activities	(16,000)	-	(456,538)	-
Prior period adjustment business-type activities	-	-	456,538	-
Total prior period adjustment	(16,000)	-	-	-
Net position, May 1, restated				
Governmental activities	13,968,431	14,797,315	15,779,072	16,573,208
Business-type activities	1,652,310	1,656,487	2,189,560	2,303,721
Net position, May 1, restated	15,620,741	16,453,802	17,968,632	18,876,929
TOTAL PRIMARY GOVERNMENT NET POSITION, APRIL 30	$ 16,453,802	$ 18,425,170	$ 18,876,929	$ 19,935,004

Data Source

Audited Financial Statements

2013	2014	2015	2016	2017	2018
$ 2,939,798	$ 3,072,101	$ 2,977,641	$ 3,180,183	$ 3,052,918	$ 3,161,395
2,542	1,731	1,378	1,224	1,830	3,912
3,785	5,957	2,777	1,715	7,307	14,378
(89,098)	(93,600)	(688,630)	(1,217,233)	(89,672)	(82,060)
2,857,027	2,986,189	2,293,166	1,965,889	2,972,383	3,097,625
1,081	1,561	637	582	514	1,143
89,098	93,600	688,630	1,217,233	89,672	82,060
90,179	95,161	689,267	1,217,815	90,186	83,203
$ 2,947,206	$ 3,081,350	$ 2,982,433	$ 3,183,704	$ 3,062,569	$ 3,180,828
$ 790,755	$ 644,876	$ (130,997)	$ (664,709)	$ 1,029,756	$ 534,498
271,976	368,603	745,044	1,083,147	69,906	33,933
1,062,731	1,013,479	614,047	418,438	1,099,662	568,431
17,495,721	18,286,476	18,931,352	18,800,355	18,288,395	19,318,151
2,439,283	2,711,259	3,079,862	3,824,906	5,001,277	5,071,203
19,935,004	20,997,735	22,011,214	22,625,261	23,289,672	24,389,354
-	-	-	152,749	-	-
-	-	-	93,224	-	-
-	-	-	245,973	-	-
17,495,721	18,286,476	18,931,352	18,953,104	18,288,395	19,318,151
2,439,283	2,711,259	3,079,862	3,918,130	5,001,277	5,071,203
19,935,004	20,997,735	22,011,214	22,871,234	23,289,672	24,389,354
$ 20,997,735	$ 22,011,214	$ 22,625,261	$ 23,289,672	$ 24,389,334	$ 24,957,785

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Fiscal Year	2009	2010	2011	2012
GENERAL FUND				
Nonspendable				
Prepaid items	$ 7,264	$ 6,527	$ 7,274	$ 6,586
Inventory	6,923	6,937	6,655	7,404
Restricted for tort	474,605	366,703	191,115	21,310
Unrestricted				
Unassigned	2,307,714	2,182,577	2,110,871	2,515,086
TOTAL GENERAL FUND	$ 2,796,506	$ 2,562,744	$ 2,315,915	$ 2,550,386
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable				
Prepaid items	$ 2,710	$ 1,581	$ 870	$ 2,149
Restricted				
Liability insurance	-	-	-	-
Special recreation	269,292	329,195	335,076	266,631
Employee retirement	165,715	144,433	78,640	84,042
Specific purposes	42,194	42,528	40,216	38,105
Debt service	595,433	632,193	615,301	657,405
Park development\improvements	1,463,038	124,245	922,489	1,522,711
Unrestricted				
Assigned	209,472	374,649	549,201	788,015
TOTAL ALL OTHER GOVERNMENTAL FUNDS	$ 2,747,854	$ 1,648,824	$ 2,541,793	$ 3,359,058

Data Source

Audited Financial Statements

2013	2014	2015	2016	2017	2018
$ 6,784	$ 8,811	$ 10,074	$ 11,071	$ 11,086	$ 12,546
6,610	5,297	5,476	6,697	4,637	5,897
19,484	-	-	-	-	-
2,533,288	2,319,569	2,483,238	690,585	919,596	1,160,380
$ 2,566,166	$ 2,333,677	$ 2,498,788	$ 708,353	$ 935,319	$ 1,178,823
$ 1,381	$ 3,923	$ 13,330	$ 5,345	$ 5,354	$ 5,765
-	46,054	55,168	65,112	55,076	39,902
231,723	179,459	98,912	18,453	2,512	18,787
56,689	47,878	114,942	104,732	99,750	96,179
35,815	33,352	28,650	26,904	22,825	16,818
695,955	723,880	637,485	636,361	559,195	518,193
2,019,643	1,699,088	184,143	1,185,613	1,843,996	2,164,984
969,102	1,043,506	1,006,568	986,725	1,013,423	1,018,205
$ 4,010,308	$ 3,777,140	$ 2,139,198	$ 3,029,245	$ 3,602,131	$ 3,878,833

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Fiscal Year	**2009**	**2010**	**2011**	**2012**
REVENUES				
Property taxes	$ 2,475,510	$ 2,787,758	$ 2,492,233	$ 2,640,961
Personal property replacement taxes	351,981	311,557	346,310	312,409
Charges for services	686,946	659,974	800,123	857,865
Intergovernmental	-	400,000	-	10,478
Investment income	56,765	5,017	5,784	2,291
Miscellaneous	11,507	3,696	2,175	15,365
Total revenues	3,582,709	4,168,002	3,646,625	3,839,369
EXPENDITURES				
General government	907,891	942,755	964,526	986,297
Culture and recreation	1,274,749	1,243,675	1,321,527	1,389,479
Capital outlay	1,412,837	2,340,640	247,790	323,405
Debt service				
Principal retirement	850,000	820,000	845,000	885,000
Interest and fiscal charges	29,219	79,309	28,263	17,963
Total expenditures	4,474,696	5,426,379	3,407,106	3,602,144
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(891,987)	(1,258,377)	239,519	237,225
OTHER FINANCING SOURCES (USES)				
Transfers in	-	600,000	550,000	-
Transfers (out)	(71,630)	(674,415)	(638,379)	(93,756)
Proceeds from the sale of capital assets	858	-	-	-
Bonds issued	2,055,000	-	495,000	905,000
Premium on bonds issued	12,424	-	-	3,267
Total other financing sources (uses)	1,996,652	(74,415)	406,621	814,511
NET CHANGE IN FUND BALANCES	1,104,665	(1,332,792)	646,140	1,051,736
FUND BALANCES, MAY 1	4,455,695	5,544,360	4,211,568	4,857,708
Prior period adjustment	(16,000)	-	-	-
FUND BALANCES, MAY 1, RESTATED	4,439,695	5,544,360	4,211,568	4,857,708
FUND BALANCES, APRIL 30	$ 5,544,360	$ 4,211,568	$ 4,857,708	$ 5,909,444
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	29%	28%	27%	27%

Data Source

Audited Financial Statements

2013	2014	2015	2016	2017	2018
$ 2,630,058	$ 2,717,641	$ 2,812,303	$ 2,872,304	$ 2,685,026	$ 2,819,180
309,740	354,460	345,745	307,879	367,892	342,215
949,163	847,305	896,261	896,257	985,773	973,859
-	13,241	-	-	513,900	-
2,542	1,731	1,204	1,224	1,830	3,912
3,785	5,884	1,723	1,715	7,306	14,378
3,895,288	3,940,262	4,019,370	4,079,379	4,561,727	4,153,544
1,016,956	1,199,343	1,132,421	1,129,455	1,131,380	1,156,819
1,494,901	1,563,067	1,672,727	1,740,990	1,710,025	1,718,894
641,250	1,564,832	2,513,127	2,015,993	827,759	678,169
905,000	930,000	945,000	960,000	980,000	985,490
17,730	9,300	32,280	17,280	8,529	11,886
4,075,837	5,266,542	6,295,555	5,863,718	4,657,693	4,551,258
(180,549)	(1,326,280)	(2,276,185)	(1,784,339)	(95,966)	(397,714)
-	400,000	-	2,072,157	-	2,590
(89,098)	(493,600)	(83,437)	(2,168,206)	(89,672)	(84,650)
-	-	-	-	-	-
930,000	945,000	-	980,000	985,490	999,980
6,677	9,223	-	-	-	-
847,579	860,623	(83,437)	883,951	895,818	917,920
667,030	(465,657)	(2,359,622)	(900,388)	799,852	520,206
5,909,444	6,576,474	6,110,817	4,637,986	3,737,598	4,537,450
-	-	-	-	-	-
5,909,444	6,576,474	6,110,817	4,637,986	3,737,598	4,537,450
$ 6,576,474	$ 6,110,817	$ 3,751,195	$ 3,737,598	$ 4,537,450	$ 5,057,656
26%	25%	22%	20%	26%	25%

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Assessed Value	Estimated Value (1)	Direct Tax Rate
2008	$ 221,422,688	$ -	$ 21,506,774	$ 480,591,612	$ 6,428,607	$ 729,949,681	$ 2,189,849,043	$ 0.3730
2009	226,625,838	-	24,906,158	409,002,992	7,359,191	667,894,179	2,003,682,537	0.4030
2010	209,483,394	-	23,844,436	368,807,816	9,813,811	611,949,457	1,835,848,371	0.4380
2011	201,503,922	-	16,673,768	317,071,402	10,908,851	546,157,943	1,638,473,829	0.4990
2012	183,839,538	-	20,463,605	283,542,868	10,478,298	498,324,309	1,494,972,927	0.5620
2013	147,916,068	-	18,872,193	266,798,765	10,060,927	443,647,953	1,330,943,859	0.6410
2014	150,771,956	-	40,648,652	251,058,718	11,038,982	453,518,308	1,360,554,924	0.6400
2015	146,633,492	-	37,504,850	232,994,077	13,911,847	431,044,266	1,293,132,798	0.6820
2016	173,919,209	-	40,524,594	251,746,466	14,377,517	480,567,786	1,441,703,358	0.6330
2017	168,250,266	-	42,646,311	259,872,468	14,807,721	485,576,766	1,456,730,298	0.6490

(1) Estimated value is based upon an estimate that assessed valuation is approximately 33% of the value.

Data Source

Office of the Cook County Clerk - Department of Tax Extension

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
PARK DISTRICT DIRECT RATES (1)										
Corporate	0.1101	0.1344	0.1449	0.1650	0.1840	0.2052	0.2102	0.2240	0.2042	0.212
Recreation	0.0611	0.0810	0.0799	0.0909	0.0978	0.1086	0.1034	0.1102	0.0983	0.101
Bonds and interest	-	-	-	-	-	-	-	-	-	-
IMRF	0.0060	0.0079	0.0131	0.0151	0.0169	0.0215	0.0225	0.0240	0.0219	0.022
Liability insurance	0.0151	-	0.0002	0.0002	0.0079	0.0186	0.0183	0.0195	0.0190	0.020
Auditing	0.0022	0.0027	0.0029	0.0033	0.0036	0.0040	0.0041	0.0043	0.0039	0.004
Handicapped Fund	0.0335	0.0308	0.0202	0.0226	0.0246	0.0221	0.0227	0.0239	0.0361	0.038
Social Security	0.0175	0.0199	0.0213	0.0241	0.0270	0.0326	0.0322	0.0342	0.0312	0.032
Limited bonds	0.1271	0.1388	0.1550	0.1774	0.1997	0.2281	0.2263	0.2410	0.2179	0.220
TOTAL PARK DISTRICT DIRECT RATES	0.3726	0.4155	0.4375	0.4986	0.5615	0.6407	0.6397	0.6811	0.6325	0.6485
FINAL TAX RATE	0.3730	0.4030	0.4380	0.4986	0.5620	0.6407	0.6397	0.6811	0.6330	0.6485
OVERLAPPING RATES										
Village of Franklin Park	1.095	1.582	1.702	1.929	2.134	2.392	2.377	2.483	2.235	2.284
School District 84	3.374	3.383	3.932	4.343	4.586	4.961	5.627	5.949	5.318	5.468
High School District 212	1.869	1.989	2.223	2.509	2.830	3.264	3.319	3.471	3.115	3.154
Community College 504	0.212	0.214	0.225	0.267	0.269	0.325	0.336	0.352	0.330	0.306
Franklin Park Library	0.152	0.167	0.187	0.213	0.238	0.275	0.276	0.292	0.264	0.275
Cook County	0.415	0.394	0.423	0.462	0.531	0.560	0.568	0.552	0.533	0.496
Forest Preserve	0.051	0.049	0.051	0.058	0.063	0.069	0.069	0.069	0.063	0.062
Other (2)	0.419	0.458	0.474	0.572	0.627	0.750	0.738	0.783	0.695	0.729
TOTAL OVERLAPPING RATES	7.960	8.639	9.655	10.852	11.840	13.237	13.950	14.632	13.186	13.423

(1) Tax rates per $100 of assessed valuation
(2) Water Reclamation, Leyden Township, Road and Bridge, General Assistance and Consolidated Elections

Data Source

Office of the Cook County Clerk - Department of Tax Extension

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

2017

Taxpayer	Type of Business/Property	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Hamilton Partners Inc.	Office buildings	$ 15,572,424	1	3.21%
Morgan Stanley PPF IND	Industrial property	11,877,789	2	2.45%
Centerpoint Properties	Industrial property	9,589,664	3	1.97%
CO Prologis RE Tax	Industrial property	8,788,243	4	1.81%
Sloan Valve Co		5,736,433	5	1.18%
Entropy Consortium II / LLC	Industrial property	5,442,887	6	1.12%
The Legacy Group	Low office bldg	5,001,846	7	1.03%
Life Fitness	Fitness equipment	4,469,974	8	0.92%
Bridge Franklin Park	Vacant	4,364,093	9	0.90%
King Ave Partnership	Industrial - low office bldg, garages	4,261,796	10	0.88%
TOTAL		$ 75,105,149		15.47%
	Total EAV (not just RE)	$ 485,576,766		

2008

Taxpayer	Type of Business	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Central Crocers Coop.	Grocery, frozen goods coop	$ 21,627,659	1	2.96%
Center Point Properties	Warehouse and outlet store	20,115,177	2	2.76%
Franklin Partners	Industrial property	12,098,370	3	1.66%
AM Castle	Wholsesale steel	10,701,574	4	1.47%
Realty Assoc Fund	Industrial property	10,126,865	5	1.39%
Sloan Valve Co.	Freight car electrical equipment	9,397,530	6	1.29%
Life Fitness	Exercise equipment	8,097,759	7	1.11%
Hamilton Partners	Industrial property	8,076,142	8	1.11%
UBFNA Rick Donovan	Industrial property	7,123,492	9	0.98%
Joseph Little	Industrial property, warehousing	6,843,271	10	0.94%
TOTAL		$ 114,207,839		15.67%
	Total EAV (not just RE)	$ 729,949,681		

Data Source

Office of the Cook County Clerk - Department of Tax Extension

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Extended	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2008	$ 2,698,502	$ 2,719,934	$ 1,172,106	43.09%	$ 1,422,607	$ 2,594,713	95.40%
2009	2,691,418	2,688,564	1,359,651	50.57%	1,193,407	2,553,058	94.96%
2010	2,680,219	2,677,552	1,233,318	46.06%	1,325,037	2,558,355	95.55%
2011	2,725,202	2,725,328	1,332,433	48.89%	1,286,309	2,618,742	96.09%
2012	2,800,450	2,798,295	1,315,801	47.02%	1,404,581	2,720,382	97.22%
2013	2,843,665	2,842,387	1,372,565	48.29%	1,406,031	2,778,596	97.76%
2014	2,902,396	2,901,036	1,372,498	47.31%	1,454,111	2,826,609	97.43%
2015	2,939,722	2,936,008	1,415,881	48.22%	1,295,469	2,711,350	92.35%
2016	3,041,994	3,039,692	1,385,366	45.58%	1,511,434	2,896,799	95.30%
2017	3,151,393	3,150,146	1,498,188	47.56%	1,472,893	2,971,081	94.32%

Note: Property in the District is reassessed every three years. Property is assessed and then equalized to be approximately 33 1/3% of actual value.

Data Source

Office of the County Clerk

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Tax Levy Year	Population (1)	Equalized Assessed Value (in thousands)	Governmental Activities		Business-Type Activities	Total Primary Government	Percent of Equalized Assessed Value	Per Capita
				General Obligation Bonds	Installment Contract	Alternate Revenue Bonds			
2009	2008	15,158	$ 729,949,681	$ 2,067,424	$ -	$ -	$ 2,067,424	0.28%	$ 136.39
2010	2009	14,034	667,884,179	1,243,283	-	-	1,243,283	0.19%	88.59
2011	2010	14,034	611,949,457	889,142	-	-	889,142	0.15%	63.36
2012	2011	14,034	546,157,943	905,000	-	-	905,000	0.17%	64.49
2013	2012	14,034	498,324,309	936,677	-	-	936,677	0.19%	66.74
2014	2013	14,034	443,647,953	954,223	-	-	954,223	0.22%	67.99
2015	2014	14,034	453,518,308	967,382	-	-	967,382	0.21%	68.93
2016	2015	14,034	431,044,266	980,000	-	-	980,000	0.23%	69.83
2017	2016	14,595	480,567,786	985,490	-	-	985,490	0.21%	67.52
2018	2017	14,943	485,576,766	998,730	-	-	998,730	0.21%	66.84

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

Data Source

(1) 2000 and 2010 U.S. Census, as well as American Community Survey Data (5 yr estimate - 2011-2015)

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less Amounts Available In Debt Service Fund	Total	Percentage of Equalized Assessed Value*	Percentage of Personal Income	Per Capita
2009	$ 2,067,424	$ 595,433	$ 1,471,991	0.20%	0.50%	$ 97.11
2010	1,243,283	632,193	611,090	0.09%	0.22%	43.54
2011	889,142	615,301	273,841	0.04%	0.10%	19.51
2012	905,000	657,405	247,595	0.05%	0.09%	17.64
2013	936,677	695,955	240,722	0.05%	0.08%	17.15
2014	945,000	723,880	221,120	0.05%	0.08%	15.76
2015	967,382	637,485	329,897	0.07%	0.11%	23.51
2016	980,000	636,361	343,639	0.08%	0.12%	24.49
2017	985,490	559,195	426,295	0.09%	0.12%	29.21
2018	998,730	509,577	489,153	0.10%	0.12%	32.73

*See the schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 87 for property value data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

Data Source

Audited Financial Statements

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2018

Governmental Unit	Gross Debt (1)	Percentage of Debt Applicable to the District	The District's Share
Park District of Franklin Park	$ 998,730	100.00%	$ 998,730
Village of Franklin Park	20,925,000	75.01%	15,695,843
Cook County	3,085,186,750	0.33%	10,181,116
Cook County Forest Preserve District	101,200,000	0.33%	333,960
Metropolitan Water Reclamation District	2,542,465,186	0.34%	8,644,382
School District 81	27,160,000	9.88%	2,683,408
School District 83	39,695,000	38.41%	15,246,850
School District 84	7,837,378	60.08%	4,708,697
School District 212	28,595,000	22.78%	6,513,941
Leyden Fire	199,800	2.25%	4,496
TOTAL OVERLAPPING DEBT	5,853,264,114		64,012,693
TOTAL DIRECT AND OVERLAPPING DEBT	$ 5,854,262,844		$ 65,011,423

(1) Does not include alternate revenue source bonds.
(2) Includes IEPA loans that are levied by the District.
(3) The Village now levies for some its Alternate Revenue Source Bonds. Certain of these bonds are included in this table.

Note: Overlapping governments are those that coincide, at least in part, with geographic boundries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt, of each overlapping government.

Data Source

Office of the County Clerk

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
EQUALIZED ASSESSED VALUATION	$ 729,949,681	$ 667,884,179	$ 611,949,457	$ 546,157,943	$ 498,324,309	$ 443,647,953	$ 453,518,308	$ 431,044,266	$ 480,567,786	$ 485,576,766
Bonded debt limit - 2.875% EAV	$ 25,183,264	$ 19,201,670	$ 17,593,547	$ 15,702,041	$ 14,326,824	$ 12,754,879	$ 13,038,651	$ 12,392,523	$ 13,816,324	$ 13,960,332
Total net debt applicable to limit	2,067,424	1,243,283	889,142	905,000	936,677	954,223	967,382	980,000	985,490	998,730
LEGAL DEBT MARGIN	$ 23,115,840	$ 17,958,387	$ 17,593,547	$ 14,797,041	$ 13,390,147	$ 11,800,656	$ 12,071,269	$ 11,412,523	$ 12,830,834	$ 12,961,602
PERCENTAGE OF LEGAL DEBT MARGIN TO BONDED DEBT LIMIT	91.8%	93.5%	100.0%	94.2%	93.5%	92.5%	92.6%	92.1%	92.9%	92.8%
Nonreferendum legal debt limit - 0.575% EAV	$ 4,197,211	$ 3,840,334	$ 3,518,709	$ 3,140,408	$ 2,865,365	$ 2,550,976	$ 2,607,730	$ 2,478,505	$ 2,763,265	$ 2,792,066
Total net debt applicable to limit	2,055,000	1,235,000	885,000	905,000	930,000	945,000	960,000	980,000	985,490	998,730
LEGAL DEBT MARGIN	$ 2,142,211	$ 2,605,334	$ 2,633,709	$ 2,235,408	$ 1,935,365	$ 1,605,976	$ 1,647,730	$ 1,498,505	$ 1,777,775	$ 1,793,336
PERCENTAGE OF LEGAL DEBT MARGIN TO BONDED DEBT LIMIT	51.0%	67.8%	74.8%	71.2%	67.5%	63.0%	63.2%	60.5%	64.3%	64.2%

Data Source

Audited Financial Statements

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population (1)	Median Income Family	Median Income Household	Per Capita Personal Income (1)	Total Personal Income	School Enrollment (2)	Unemployment Rate (3)
2009	15,158	$ 60,698	$ 56,255	$ 19,434	$ 294,580,572	4,574	9.7%
2010	14,034	60,698	56,255	19,434	272,736,756	4,501	10.3%
2011	14,034	60,698	56,255	19,434	272,736,756	4,118	10.2%
2012	14,034	60,698	56,255	19,434	272,736,756	3,955	9.2%
2013	14,034	62,232	55,500	20,925	293,661,450	N/A	8.8%
2014	14,034	62,232	55,500	20,925	293,661,450	N/A	7.5%
2015	14,034	62,232	55,500	20,925	293,661,450	4,409	6.3%
2016	14,034	62,232	55,500	20,925	293,661,450	4,729	7.7%
2017	14,595	67,097	55,926	24,841	362,554,395	4,065	4.5%
2018	14,943	70,473	57,288	26,245	392,179,035	4,090	4.2%

Data Sources

(1) 2000 and 2010 U.S. Census, as well as American Community Survey Data (5 yr estimate - 2011-2015)
(2) Data provided by Illinois State Board of Education School Report Card Data for Districts 83, 84 and 212.
(3) Cook Count Clerk's Office - Map of Census Tracts - Census Tract # 8114.01, 8115.00, 8117.01

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

2018

Employer	Type of Business	Number of Employees	Rank	Percentage of Total Village Employment
The Hill Group/JF Ahern Fire Protection LLC*	Industrial HVAC, plumbing and refrigeration; failities management for large buildings	937	1	5.75%
Canadian Pacific Railway	Railroad yard and repair	800	2	4.91%
Nestle USA Confections & Snack Division	Candy and confectionery	750	3	4.60%
Transcendia, Inc.	Corporate headquarters, manufacturer, converter and disriubtor of plastic film and extrusions	750	4	4.60%
Sloan Valve Co.	Flush valves, faucets, showerheads	723	5	4.43%
Bretford Inc.	Office furniture	500	6	3.07%
Life Fitness	Exercise equipment	450	7	2.76%
UPS	Package delivery services	300	8	1.84%
US Smokeless Tobacco Manuf Co.	Snuff Manufacturing	300	9	1.84%
Coregistics	Contract packaging	225	10	1.38%
DHL Global Forwarding/DHL Express	International Freight	200	11	1.23%
R&M Trucking	Trucking, aiar frieght, ocean and rail service	200	12	1.23%
RCM Industries	Corporate headquarters, aluminum die castings	200	13	1.23%
JS Paulch Co., Inc.	Corporate headquarters, Catholic devotonal book and booklet publishing	200	14	1.23%
SE-Kure Controls Inc.	Corporate headquarters, anit-theft securities alarms and sensors	200	15	1.23%
TOTAL		6,735		41.33%
TOTAL CITY EMPLOYMENT				16,307

2008

Employer	Type of Business	Number of Employees	Rank	Percentage of Total Village Employment
Hill Mechanical Group	Industrial HVAC, plumbing and refrigeration contractors	900	1	3.67%
Canadian Pacific Railway	Railroad yard and repair	900	2	3.67%
Nestle Chocolate & Confection	Candy and confectionary	750	3	3.06%
Sloan Valve Co.	HQ, flush valves, faucets, showerheads	750	4	3.06%
Fresh Express	HQ, vegetable processing	600	5	2.45%
Transil Wrap Co., Inc.	HQ, plastic extrusion, coating and laminating film	550	6	2.24%
Bretford Manufacturing Inc.	HQ, office furniture	500	7	2.04%
DHL Global Forwarding and Worldwide Express	International freight, air courier (2 locations)	450	8	1.83%
A.M. Castle	Wholesale steel	450	9	1.83%
Life Fitness	Computerized exercise equipment	450	10	1.83%
Olmarc Packaging Co., Inc	Contract food packaging	400	11	1.63%
US Smokeless Tobacco Manuf Co.	Snuff Manufacturing	300	12	1.22%
Maclean Power Systems	Transmission & distr apparatus	285	13	1.16%
DHL Worldwide Express, Inc.	Air courier	250	14	1.02%
Precision Steel Warehouse, Inc.	Headquarters & steel warehouse processing	230	15	0.94%
TOTAL		7,765		31.65%
TOTAL CITY EMPLOYMENT				24,531

The District is a community with a wide range of occupations for its residents. The tables represent occupations for residents 16 years of age and older.

Data Source

2009 and 2018 Illinois Services and Manufacture's Directories

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
GENERAL GOVERNMENT										
Full-time										
Executive Director	1	1	1	1	1	1	1	1	1	1
Superintendent of Finance and Technology	1	1	1	1	1	1	1	1	1	1
Superintendent of Parks	1	1	1	1	1	1	1	1	1	1
Human Resource Manager	1	1	1	1	1	1	1	1	1	1
Finance Coordinator	1	1	1	1	1	1	1	1	1	1
Maintenance labor	4	4	3	4	4	3	3	3	3	3
Total full-time	9	9	8	9	9	8	8	8	8	8
Part-time general government	7	8	7	10	11	10	11	11	20	15
Total general government	16	17	15	19	20	18	19	19	28	23
CULTURE AND RECREATION										
Full-time										
Superintendent of Recreation	1	1	1	1	1	1	1	1	1	1
Recreation and Facility Managers	2	2	2	2	2	2	2	2	2	2
Marketing and Communications Manager	1	1	1	1	1	1	1	1	1	1
Center and North Park Facility Manager	1	1	1	1	1	1	1	1	1	1
Clerical	-	-	-	-	-	-	-	-	-	-
Total full-time	5	5	5	5	5	5	5	5	5	5
Part-time culture and recreation	117	115	122	115	121	147	149	142	150	143
Total culture and recreation	122	120	127	120	126	152	154	147	155	148

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
ENTERPRISE										
Full-time										
Ice Arena Manager	1	1	1	1	1	1	1	1	1	1
Assistant Manager	1	1	1	1	1	1	1	1	1	1
Skate Director	-	-	-	-	-	-	1	1	1	1
Maintenance supervisors	3	3	3	3	3	3	3	3	3	3
Operations assistants	2	2	2	2	2	2	2	2	2	2
Total full-time	7	7	7	7	7	7	8	8	8	8
Part-time enterprise	50	57	60	61	68	69	73	67	72	69
Total enterprise	57	64	67	68	75	76	81	75	80	77
TOTAL PARK DISTRICT										
Full-time	21	21	19	20	20	20	21	21	21	21
Part-time	174	179	189	186	200	226	233	221	242	227
TOTAL PARK DISTRICT	195	200	208	206	220	246	254	242	263	248

Data Source

Park District Records

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
PARKS AND RECREATION										
Revenue										
Recreation program fees	$ 298,575	$ 287,824	$ 327,787	$ 395,164	$ 453,857	$ 422,172	$ 401,203	$ 441,319	$ 462,084	$ 462,886
NP programs	4,280	5,300	6,975	5,819	7,708	9,670	6,478	6,439	13,170	10,643
Pool revenue	82,910	59,811	129,116	155,776	171,655	146,098	142,324	152,499	187,486	170,456
Community Center facility rental	35,393	30,754	33,363	32,368	36,104	33,700	33,610	34,576	36,904	35,950
Center at North Park facility rental	264,070	271,024	296,762	264,533	274,919	233,346	242,665	240,449	279,933	291,038
Total Parks and Recreation	685,228	654,713	794,003	853,660	944,243	844,986	826,280	875,282	979,577	970,973
ICE ARENA										
Revenue										
Program revenue	628,480	709,680	744,050	793,416	880,672	995,662	958,494	857,804	951,403	833,481
Ice Arena facility rental	322,540	326,974	334,929	330,524	352,248	344,347	332,846	277,103	348,156	321,500
Ice Arena skate rental	23,053	25,916	24,813	29,300	27,467	30,979	30,030	25,315	21,738	21,136
Total Ice Arena	974,073	1,062,570	1,103,792	1,153,240	1,260,387	1,370,988	1,321,370	1,160,222	1,321,297	1,176,117
TOTAL REVENUES	$ 1,659,301	$ 1,717,283	$ 1,897,795	$ 2,006,900	$ 2,204,630	$ 2,215,974	$ 2,147,650	$ 2,035,504	$ 2,300,874	$ 2,147,090
PARKS AND RECREATION REGISTRATION										
Day camp	544	558	594	691	890	947	1,072	1,064	1,088	1,082
Adult fitness and classes	407	537	776	1,035	917	479	421	234	342	278
Youth athletics	351	334	433	446	630	595	406	234	314	287
Fitness passes	383	446	451	382	338	279	231	285	283	302
Pool passes	543	472	902	1,255	1,348	1,006	883	705	761	521
Youth classes	903	888	737	807	1,269	1,451	1,435	1,243	1,261	1,246
Trips	94	87	158	47	12	5	28	26	22	-
Total Parks and Recreation	3,225	3,322	4,051	4,663	5,404	4,762	4,476	3,791	4,071	3,716
ICE ARENA REGISTRATION										
Skate lessons	1,249	1,294	1,316	1,407	1,422	1,505	1,165	1,169	1,579	1,408
Youth hockey league	389	403	439	464	453	510	470	429	458	509
Panther paws	342	405	479	460	361	546	526	415	531	389
Total Ice Arena registration	1,980	2,102	2,234	2,331	2,236	2,561	2,161	2,013	2,568	2,306
TOTAL REGISTRATION	5,205	5,424	6,285	6,994	7,640	7,323	6,637	5,804	6,639	6,022

Data Source

Park District Records

PARK DISTRICT OF FRANKLIN PARK
FRANKLIN PARK, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
PARKS										
Number of sites	22	22	22	22	22	22	22	22	22	22
Total acres	23.9	23.9	23.9	23.9	23.9	24.1	24.1	24.4	24.4	24.4
FACILITIES										
Playgrounds	16	16	16	16	16	16	16	16	16	16
Swimming pool - outdoor	1	1	1	1	1	1	1	1	1	1
Recreation center	2	2	2	2	2	2	2	2	2	2
Indoor ice arena	1	1	1	1	1	1	1	1	1	1
Banquet facility	1	1	1	1	1	1	1	1	1	1
Spray ground	2	2	2	2	2	2	2	2	2	2
Skate park	2	2	2	2	2	2	2	2	2	2
Concession stands	3	3	3	3	3	3	3	3	3	3
Batting cages	1	1	1	1	1	1	1	1	1	1
Fitness centers	1	1	1	1	1	1	1	1	1	1
Soccer - indoor	2	2	2	2	2	2	2	2	2	2
Soccer - outdoor	3	3	3	3	3	3	3	3	3	3
Badminton court	1	1	1	1	1	1	1	1	1	1
Baseball fields	4	4	4	4	4	4	4	4	4	4
Basketball - indoor	1	1	1	1	1	1	1	1	1	1
Basketball - outdoor	4	4	4	4	4	4	4	4	4	4
Tennis courts - outdoor	1	1	1	1	1	1	1	1	1	1
Picnic areas	15	15	15	15	15	15	15	15	15	15
Volleyball court - outdoor	2	2	2	2	2	2	2	2	2	2
Jogging and bike trails	1	1	1	1	1	1	1	1	1	1

Data Source

Park District Records